

# **Quarterly Financial Report**

## **For The Period Ended December 31, 2010**

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**Submitted to the Board of Education**

**January 27, 2011**

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**by**

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Jeffco Public Schools

Quarterly Financial Report  
For The Year Ended December 31, 2010

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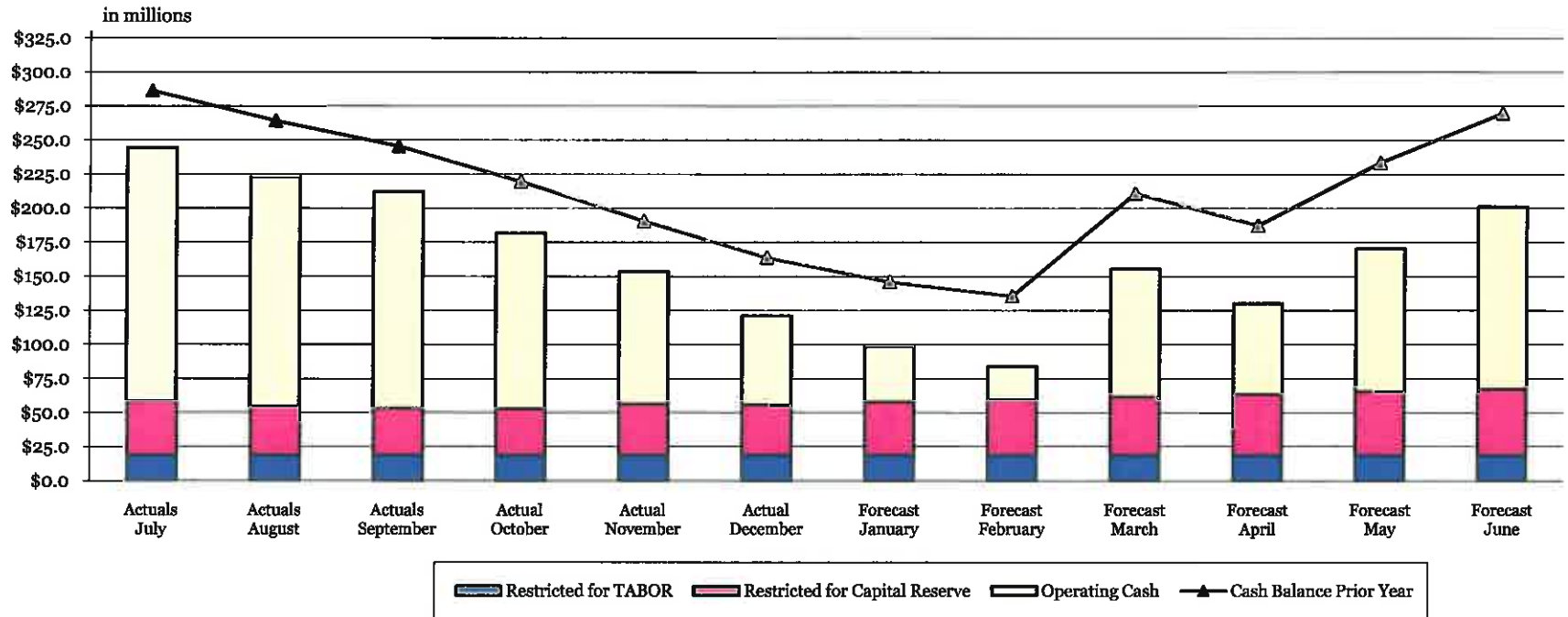
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## Cash Management

The total operating cash balance at December 31, 2010 was \$121.2 million compared to \$163.8 million at December 31, 2009. Balances include Operating & Capital Reserve Funds. End of year cash balances are lower this year primarily due to State rescissions and the spend down of the Capital Reserve Fund.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2010 through June 2011**  
**As of December 31, 2010**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of December 31, 2010

Financial Institution	Purchase Date	Maturity Date	Yield	S & P Rating	Balance as of December 31, 2010	Percent of Portfolio
US Bank - Cash Concentration	12/31/2010	1/1/2011	0.25%		\$ 14,348.05	0.01%
US Bank Sweep <sup>1</sup>	12/31/2010	1/1/2011	0.13%		4,576,527.49	3.78%
1st Bank <sup>2</sup>	5/1/2010	5/1/2011	0.90%		5,115,561.87	4.22%
Colotrust - Operating Plus	12/31/2010	1/1/2011	0.19%	AAAm	60,866,582.93	50.22%
Cutwater Investment - FDA Proceeds <sup>3</sup>	10/2/2006	12/16/2015	1.58%		50,636,835.52	41.78%
<u>Invested/Total Pooled Cash<sup>4</sup></u>					<u>\$ 121,209,855.85</u>	<u>100.00%</u>
Weighted Average of yield and maturity on December 31, 2010			0.80%			
<u>Weighted Average as of December 31, 2009</u>			<u>0.92%</u>			
Change			-0.12%			
<u>Wells Fargo Bond Redemption Fund</u>					<u>4,526,150.46</u>	
Funds Held in Trust					<u>\$ 4,526,150.46</u>	

<sup>1</sup> The rate from US Bank Sweep Account is based on the Target Federal Funds rate.

<sup>2</sup> Renewed 12 month Certificate of Deposit on May 1, 2010 at an APR of 0.90%.

<sup>3</sup> The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

<sup>4</sup> Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of December 31, 2010

	2010/2011 YTD Actual	2009/2010 YTD Actual	Variance Increase (Decrease)
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 269,833,958	\$ 320,794,510	\$ (50,960,552)
<b>Receipts</b>			
Property Tax	6,632,484	6,211,385	421,100
Property Tax - Mill Override - 1999	841,438	788,667	52,772
Performance Promise	355,488	340,739	14,749
Additional Mill Levy - 2004	1,304,118	1,214,417	89,701
Specific Ownership Tax	12,409,811	13,047,588	(637,777)
State Equalization <sup>1</sup>	165,236,684	182,501,366	(17,264,682)
Other State Revenues	15,052,712	15,289,581	(236,869)
Food Service Receipts <sup>2</sup>	9,534,894	7,785,013	1,749,881
School Based Fees (including Child Care)	23,382,515	22,598,954	783,561
Grant Receipts	16,029,955	15,248,945	781,010
Investment Earnings	363,627	727,744	(364,117)
Other Receipts	5,236,328	5,744,256	(507,928)
<b>Grand Total Receipts</b>	256,380,055	271,498,654	(15,118,599)
<b>Disbursements</b>			
Payroll - Employee <sup>3</sup>	277,295,062	280,438,293	(3,143,231)
Payroll Related - Benefits <sup>4</sup>	40,173,919	38,128,078	2,045,841
Capital Reserve Projects <sup>5</sup>	21,266,672	43,795,492	(22,528,820)
Non-Compensatory Operating Expenses	66,268,504	66,179,446	89,058
<b>Grand Total Disbursements</b>	405,004,157	428,541,309	(23,537,152)
<b>Net increase (decrease) in cash</b>	(148,624,102)	(157,042,655)	8,418,553
<b>Total Cash on hand</b>	\$ 121,209,856	\$ 163,751,855	\$ (42,541,999)
TABOR Reserve (3%)	(18,742,800)	(19,322,669)	579,869
District & Board of Education Reserve (4%)	(24,990,400)	(25,687,000)	696,600
<b>Total Operating Cash</b>	\$ 77,476,656	\$ 118,742,186	\$ (41,265,530)

<sup>1</sup> State equalization lower due to adjustments to the School Finance Act.

<sup>2</sup> Food service receipts higher due to timing of Federal Reimbursement payments and increased serving days.

<sup>3</sup> Salary expenses are lower due to vacant positions and staff reductions.

<sup>4</sup> Employee benefits are higher due to increases in employer PERA contributions.

<sup>5</sup> Disbursements for bond projects are lower in the capital reserve fund.

Jefferson County School District  
 General Fund Revenues  
 As of December 31, 2010

	2010/2011 Y-T-D Revenue	2009/2010 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 16,236,852	\$ 17,015,969	\$ (779,117)	(5)%
State of Colorado <sup>2</sup>	164,775,511	181,664,441	(16,888,930)	(9)%
Interest	3	19	(16)	(84)%
Tuition and Fees	5,017,940	5,079,516	(61,576)	(1)%
Federal and Other <sup>3</sup>	2,866,365	2,727,484	138,881	5%
<b>Total Revenues</b>	<b>\$ 188,896,671</b>	<b>\$ 206,487,429</b>	<b>\$ (17,590,758)</b>	<b>(9)%</b>

<sup>1</sup> Specific ownership tax is \$731,219 lower than the prior year.

<sup>2</sup> State equalization funding is down \$16,916,069 due to the state budget stabilization factor reduction and negative inflation. Also, 2010 rescissions were not taken until June 2010.

<sup>3</sup> Increase of \$129,319 for indirect cost reimbursements.

Total year-to-date expenditures for fiscal year 2011 are \$304,126,891. Expenditures were lower than prior year-to-date expenditures of \$310,456,577  
A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type**  
**For the six months ended December 31, 2010**

Account Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 216,421,872	\$ 220,713,305	\$ (4,291,433)	-2%	Increase/Decrease: For FY2011, employees that are eligible will receive step increases. The budgeted reductions for the current fiscal year are 136 FTE's.
Benefits	52,217,326	51,402,153	\$ 815,173	2%	Increase due to legislative mandated employer PERA contribution rate. PERA rate effective January 1, 2011 is 14.75%.
Purchased Services	25,230,190	25,762,376	\$ (532,186)	-2%	Increase/Decrease Meals/Refreshments \$(69,000) Technology services \$(826,000) Legal Fees/ADA \$(127,000) Contract Maint./Repairs \$(174,000) Out of district/Spec. Ed. \$488,000 Const. Maint/Repair Bldg \$(578,000) Utilities \$533,000 Voice Communication Line \$182,000 Election Expense - \$(168,000) Software Purchase \$(77,000) Contract Services/Consultants \$284,000
Materials and Supplies	9,967,298	11,996,419	\$ (2,029,122)	(17)%	Increase/Decrease Office Materials/Supplies & Equipment \$20,000 Clinic Supplies \$(102,000) Athletic Supplies \$26,000 Maint. Materials/Supplies \$(136,000) Fuel \$(72,000) Custodial Supplies \$(81,000) Vehicle parts/Supplies \$(99,000) Instructional Mat/Equipment \$(1.58M)
Capital Outlay	290,206	582,323	\$ (292,117)	-50%	Increase/Decrease: Plant/Shop Equip. \$(33,000) Instructional Equip. \$(83,000) Building Improvements \$(169,000)
<b>Total Expenditures</b>	<b>\$ 304,126,891</b>	<b>\$ 310,456,577</b>	<b>\$ (6,329,686)</b>	<b>(2.04)%</b>	

Note: Compensation & benefits increases include Steps = approximately 2.5% for eligible employees.



**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	<u>2010/2011</u> <u>Year to date</u>	<u>2009/2010</u> <u>Year to date</u>
<b>Mandatory and Other Transfers</b>		
Colorado Preschool funding <sup>1</sup>	2,045,603	2,242,321
Mandatory transfer to Capital Reserve <sup>2</sup>	11,604,000	-
Mandatory transfer to Risk Management	<u>3,313,750</u>	<u>3,375,700</u>
<b>Total mandatory and required transfers</b>	16,963,353	5,618,021
<b>Additional Transfers</b>		
Transfer to Technology for infrastructure	1,225,000	1,225,000
Transfer to Campus Activity to cover waived fees	<u>112,489</u>	<u>152,833</u>
<b>Total additional transfers</b>	<u>1,337,489</u>	<u>1,377,833</u>
<b>Total transfers</b>	<u>\$ 18,300,842</u>	<u>\$ 6,995,854</u>

<sup>1</sup> Colorado Preschool funding is down due to state rescissions.

<sup>2</sup> For fiscal year 2010/2011 the Capital Reserve allocation is being transferred equally over twelve months. The prior three years were transferred in the spring.

**General Fund - Expenditures by Activity for the six months ended December 31, 2010**

Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
<b>General Administration:</b>					
					Increase/Decrease: Legal Fees \$(7,900) Printing \$8,800 Election Expense \$(168,000) Audit Fees \$22,000 Meals & Refreshments \$(3,000)
Board of Education	\$ 158,204	\$ 305,286	(147,082)	(48)%	
					Increase/Decrease: Compensation and Benefits \$85,000 Office Mat./Supplies \$8,000 Employee Train./Conf. \$(9,000) Printing \$(11,000) Consultants/Contract Services \$18,000 Community Relations \$9,000
District Wide Administration	1,751,968	1,648,919	103,049	6%	
<b>Direct Instruction:</b>					
School Staffing (Teachers, Substitute Teachers and Media Specialists)	147,505,499	148,679,618	(1,174,120)	(1)%	Increase/Decrease: Compensation and Benefits \$(1.17M)
					Increase/Decrease: Compensation and Benefits \$(980,000).
Exceptional Student Services	28,209,346	29,171,540	(962,194)	(3)%	
					Increase/Decrease: Compensation and Benefits \$710,000
Other School Programs (Miller, Multicultural, JCAAP, Mt. View Detention, Summer School)	5,154,728	4,436,712	718,016	16%	
Other School Support Programs (Outdoor labs, Gifted & Talented, Johnson Program, Homebound)	1,939,702	1,826,573	113,129	6%	Increase/Decrease: Compensation and Benefits \$111,000
					Increase/Decrease: Compensation and Benefits \$(85,000) Instructional Mat/Equip. \$(1.02M) Office Materials/Equip. \$(25,000) Meals/Refreshments \$(42,000) Building Improvements \$38,000 Contract Services/Consultants \$61,000
School Discretionary Spending	16,047,084	17,113,094	(1,066,010)	(6)%	
<b>Total Direct Instruction</b>	<b>\$ 198,856,359</b>	<b>\$ 201,227,537</b>	<b>\$ (2,371,178)</b>	<b>(1)%</b>	

**General Fund - Expenditures by Activity for the six months ended December 31, 2010**

<b>Description</b>	<b>Y-T-D Expenditures 2010/2011</b>	<b>Y-T-D Expenditures 2009/2010</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
<b>Indirect Instruction:</b>					
School Indirect Instruction Staffing	\$ 29,723,598	\$ 30,274,718	\$ (551,120)	(2)%	Increase/Decrease: Compensation and Benefits \$(570,000)
Other School Programs (Miller, Multicultural, JCAAP, Mt. View Detention, Summer School)	2,114,401	2,711,855	(597,454)	(22)%	Increase/Decrease: Compensation and Benefits \$(160,000) Instructional Mat/Supplies \$(463,000) Office Materials/ Equipment \$14,000 Printing \$3,000 Copier Usage \$3,000
Other School Support Programs (Outdoor labs, Gifted & Talented, Johnson Program, Homebound)	2,384,104	2,037,395	346,709	17%	Increase/Decrease: Compensation and Benefits \$(54,000) Out of District/Spec. Ed. \$488,000 Employee Train/Conf. \$10,000 Clinic Supplies \$(101,000)
Total Athletics (Central and Stadiums)	3,380,390	3,351,381	29,009	1%	Increase/Decrease: Compensation and Benefits \$12,000 Game Officials \$8,000 Building Rental \$14,000 Student Transportation \$(5,000)
Exceptional Student Services	2,290,422	2,447,083	(156,661)	(6)%	Increase/Decrease: Compensation and Benefits \$(102,000) Building Rental \$(6,000) Legal Fees/ADA Settlements \$(98,000) Contracted Services \$24,000 Building Improvements \$(10,000) Instructional Mat./Supplies \$25,000 Mileage/Travel \$(5,000) Office Supplies/Equip \$18,000

**General Fund - Expenditures by Activity for the six months ended December 31, 2010**

Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Learning & Educational Achievement (Curriculum & Instruction, Educational Technology, Assessment, Career Development, Educational Equity)	8,728,377	9,014,716	(286,339)	(3)%	Increase/Decrease: Compensation and Benefits \$(162,000) Student Admin./Entry Fee \$(53,000) Permit/License/Fees \$(33,000) Instructional Mat/Equip \$(203,000) Contract Serv/Labor \$210,000 Technology Services \$90,000 Software Purchase \$(119,000) Meals/Refreshments \$(8,000) Printing \$(7,500)
School Management	828,595	815,575	13,020	2%	Increase/Decrease: Compensation and Benefits \$25,000 Legal Fees \$(12,000)
<b>Total Indirect Instruction</b>	<b>\$ 49,449,888</b>	<b>\$ 50,652,634</b>	<b>\$ (1,202,746)</b>	<b>(2)%</b>	
<b>Support Services:</b>					
Transportation	9,862,617	9,976,837	(114,220)	(1)%	Increase/Decrease: Compensation and Benefits \$48,000 Fuel \$(72,000) Fleet Maint. \$30,000 Vehicle Supplies/Parts \$(109,000) Software Purchase/Lease \$16,000 Student Transportation \$30,000 Contract Repairs \$(59,000)
Custodial Services	13,129,337	13,717,130	(587,793)	(4)%	Increase/Decrease: Compensation and Benefits \$(512,000) Custodial Supplies \$(78,000)
Field Services and Property Management	8,730,113	10,368,665	(1,638,553)	(16)%	Increase/Decrease: Compensation and Benefits \$(602,000) Const. Maint./Repair Bldg. \$(575,000) Contract Serv./Consultants \$(72,000) Permits/Licenses/Fees \$(6,000) Maint. Materials/Supplies \$(139,000) Building Improvements \$(198,000) Plant/Shop Equipment/Tools \$(30,000) Equipment Rental \$(5,700) Contract Maint./Equip. Repair \$(9,000)

**General Fund - Expenditures by Activity for the six months ended December 31, 2010**

Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Telecommunications and Network Services	2,610,446	2,426,199	184,247	8%	Increase in District band width.
Utilities:					
Refuse & Dump Fees	166,219	157,736	8,483	5%	
Natural Gas	846,105	1,194,151	(348,046)	(29)%	Decrease in consumption and rates.
Propane	42,947	42,077	871	2%	Refill needs
Electricity	5,388,222	4,881,933	506,289	10%	Rate Increase.
Water & Sanitation	1,804,548	1,329,904	474,643	36%	Increase in consumption.
Waste Water Management	68,396	177,393	(108,997)	(61)%	Timing of invoices.
<b>Total Telecommunications and Network Services and Utilities</b>	<b>\$ 10,926,883</b>	<b>\$ 10,209,393</b>	<b>\$ 717,490</b>	<b>7%</b>	
Business Services (Budget, Accounting, Accounts Payable, Purchasing and Warehouse, Treasurer's Fees, Technology Services)	\$ 7,475,023	\$ 8,513,466	\$ (1,037,443)	(12)%	Increase/Decrease: Compensation and Benefits \$(68,000) Contract Serv./Consultants \$(48,000) Postage \$6,000 Technology Services \$(916,000) Community Relations \$(2,600) Printing \$(3,300) Contract Maint./Equip. Repair \$(5,000)
Human Resources	2,077,901	2,103,114	(25,213)	(1)%	Increase/Decrease: Compensation and Benefits \$(39,000) Contract Services \$72,000 Legal Fees \$(9,000) Postage \$(14,000) Required Physicals \$(9,600) Contract Maint./Equip. Repair \$(68,000) Marketing/Advertising \$11,500 Unemployment Comp. Insurance \$32,000
<b>Total Business Services, Human Resources</b>	<b>\$ 9,553,924</b>	<b>\$ 10,616,581</b>	<b>\$ (1,062,656)</b>	<b>(10)%</b>	
District Wide	111,603	134,267	(22,664)	(20)%	Increase/Decrease: Jefferson Foundation \$(22,700)
Debt Service - COP's	1,595,996	1,599,329	(3,333)	0%	
<b>Total Expenditures</b>	<b>\$ 304,126,891</b>	<b>\$ 310,456,577</b>	<b>\$ (6,329,686)</b>	<b>(2)%</b>	

Note: Compensation & benefits increases include STEPS = approximately 2.5%

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the six months ended December 31, 2010**  
**General Fund**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Beginning Fund Balance</b>								
Reserve for TABOR	\$ 16,658,292	\$ 16,943,784	\$ 16,943,784	100.00%	\$ 16,943,784	\$ 17,249,094	\$ 17,249,094	100.00%
Reserve for District/Board of Education	24,945,000	24,613,766	24,613,766	100.00%	24,613,766	25,044,587	25,044,587	100.00%
Reserve for School Carry Forward	9,250,000	11,200,000	11,200,000	100.00%	11,200,000	12,700,000	12,700,000	100.00%
Reserve for Maintenance Operations	4,000,000	3,000,000	3,000,000	100.00%	3,000,000	3,000,000	3,000,000	100.00%
Reserve for School Operations	3,000,000	1,500,000	1,500,000	100.00%	1,500,000	-	-	-
Unallocated	117,541,556	109,031,743	109,031,743	100.00%	109,031,743	90,772,768	90,772,768	100.00%
<b>Total</b>	<b>175,394,848</b>	<b>166,289,293</b>	<b>166,289,293</b>	<b>100.00%</b>	<b>166,289,293</b>	<b>148,766,449</b>	<b>148,766,449</b>	<b>100.00%</b>
<b>Revenues</b>								
Property taxes	268,037,205	265,903,100	4,135,431	1.56%	268,115,110	266,171,000	4,087,533	1.54%
State of Colorado	327,223,284	339,593,500	181,664,441	53.49%	340,083,668	318,085,000	164,775,511	51.80%
Specific ownership taxes	26,428,023	24,861,500	12,880,538	51.81%	24,730,646	25,000,000	12,149,319	48.60%
Interest earnings	4,311,036	1,700,000	19	0.00%	2,849,279	2,000,000	3	0.00%
Tuition and fees	9,346,380	9,164,000	5,079,516	55.43%	9,791,867	8,470,000	5,017,940	59.24%
Other	6,147,135	5,386,600	2,727,484	50.63%	6,168,458	5,196,000	2,866,365	55.16%
<b>Total revenues</b>	<b>641,493,063</b>	<b>646,608,700</b>	<b>206,487,429</b>	<b>31.93%</b>	<b>651,739,028</b>	<b>624,922,000</b>	<b>188,896,671</b>	<b>30.23%</b>
<b>Expenditures</b>								
Current:								
Direct instruction	394,926,266	417,509,570	201,227,537	48.20%	403,382,086	403,727,000	198,856,359	49.26%
Indirect instruction	101,824,843	101,184,219	50,652,634	50.06%	103,784,460	104,047,400	49,449,888	47.53%
Transportation	21,517,649	22,639,010	9,976,837	44.07%	20,724,672	21,811,600	9,862,617	45.22%
Custodial services	26,578,601	27,543,948	13,717,130	49.80%	27,115,015	27,411,900	13,129,337	47.90%
Field services and property management	20,899,658	20,650,435	10,368,665	50.21%	19,400,656	18,123,800	8,730,113	48.17%
Telecommunications, network, utilities	19,036,775	20,867,180	10,209,393	48.93%	20,786,072	21,095,000	10,926,883	51.80%
Business Services, human Resources	22,821,225	23,103,549	10,616,580	45.95%	22,781,661	20,160,600	9,553,924	47.39%
General administration	3,328,778	4,676,843	1,954,205	41.78%	4,099,449	4,425,900	1,910,172	43.16%
Districtwide	980,773	795,246	134,267	16.88%	833,926	750,900	111,602	14.86%
Debt service:								
Principal	1,225,000	1,295,000	635,000	49.03%	1,295,000	1,360,000	665,000	48.90%
Interest	1,974,710	1,910,600	964,329	50.47%	1,911,679	1,845,500	930,996	50.45%
<b>Total expenditures</b>	<b>615,114,278</b>	<b>642,175,600</b>	<b>310,456,577</b>	<b>48.34%</b>	<b>626,114,676</b>	<b>624,759,600</b>	<b>304,126,891</b>	<b>48.68%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>26,378,785</b>	<b>4,433,100</b>	<b>(103,969,148)</b>	<b>-2345.29%</b>	<b>25,624,352</b>	<b>162,400</b>	<b>(115,230,220)</b>	<b>-70954.57%</b>
<b>Other financing sources (uses):</b>								
Transfers in (out):								
Child care fund	(3,867,041)	(4,470,700)	(2,242,321)	50.16%	(4,468,518)	(4,226,100)	(2,045,603)	48.40%
Construction management	(22,128,000)	(28,980,100)	-	0.00%	(28,980,100)	(23,208,000)	(11,604,000)	50.00%
Risk management	(7,039,300)	(6,751,400)	(3,375,700)	50.00%	(6,751,400)	(6,627,500)	(3,313,750)	50.00%
Technology	(2,450,000)	(2,450,000)	(1,225,000)	50.00%	(2,450,000)	(2,450,000)	(1,225,000)	50.00%
Campus activity	-	(525,000)	(152,833)	29.11%	(497,178)	(500,000)	(35,827)	0.00%
<b>Total other financing sources (uses)</b>	<b>(35,484,341)</b>	<b>(43,177,200)</b>	<b>(6,995,854)</b>	<b>16.20%</b>	<b>(43,147,196)</b>	<b>(37,011,600)</b>	<b>(18,224,180)</b>	<b>49.24%</b>
<b>Net change in fund balance</b>	<b>(9,105,556)</b>	<b>(38,744,100)</b>	<b>(110,965,001)</b>	<b>286.40%</b>	<b>(17,522,844)</b>	<b>(36,849,200)</b>	<b>(133,454,400)</b>	<b>362.16%</b>
<b>Ending Fund Balance</b>								
Reserve for TABOR	\$ 16,943,784	\$ 19,265,300	\$ 17,249,094	89.53%	\$ 17,249,094	\$ 18,742,800	\$ 18,742,800	100.00%
Reserve for Fiscal Emergency	-	11,033,000	11,033,000	100.00%	-	-	-	-
Reserve for District/Board of Education	24,604,571	25,687,000	25,044,587	97.50%	25,044,587	24,990,360	24,990,360	100.00%
Reserve for School Carry Forward	11,200,000	8,900,000	12,700,000	142.70%	12,700,000	8,500,000	8,500,000	100.00%
Reserve for Maintenance Operations	3,000,000	2,000,000	3,000,000	150.00%	3,000,000	2,000,000	2,000,000	100.00%
Reserve for School Operations	1,500,000	-	-	-	-	-	-	-
Unallocated	109,040,937	60,659,893	(13,702,389)	-22.59%	90,772,768	57,684,089	(38,921,111)	-67.47%
<b>Total</b>	<b>\$ 166,289,292</b>	<b>\$ 127,545,193</b>	<b>\$ 55,324,292</b>	<b>43.38%</b>	<b>\$ 148,766,449</b>	<b>\$ 111,917,249</b>	<b>\$ 15,312,049</b>	<b>13.68%</b>

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**Jefferson County School District, No. R-1  
Budget Reconciliation  
December 31, 2010**

	<b>Revenue Budget</b>	<b>Appropriation Budget</b>	<b>Org Budget</b>
<b>2010/2011 Original Adopted Budget</b>	624,922,000	661,771,200	661,771,200
<b>Supplemental Appropriation Adjustments:</b>			
<b>2010/2011 Revised Budget</b>	624,922,000	661,771,200	661,771,200

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**Accruals and Estimates**

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

**Accruals and estimates for unrecorded expenses for the  
six months ended December 31, 2010**

General Fund	\$	572,263
Grants		277,902
Employee Benefits		240,267
Technology		53,862
Campus Activity		48,356
Central Services		37,728
Property Management		3,984
Food Services		138,912
<b>Total accruals and estimates</b>	<b>\$</b>	<b>1,373,274</b>



## **Capital Funds:**

### **Debt Service Fund**

Principal and interest payments for the District's general obligation debt were paid on December 15th. Spring property tax revenues will build the funds balance to be able to meet the interest payments due on June 15th, 2011 and December 2011 payments. The balance of outstanding general obligation debt as of December 31st is \$502,790,000.

### **Capital Reserve Fund**

Russell Elementary was sold to Jefferson County on November 30th, 2010 for \$2 million. The proceeds from the sale are shown on the special item line of the schedule. Expenditures have slowed over the second quarter to 42 percent of budget. The major expense for the first six months were for Jeffco Open partial replacement, energy infrastructure improvements over multiple sites, Jefferson HS, Arvada Middle electrical improvements, Columbine HS roof and Arvada K-8. In September of 2009, the District had received funding for a turf field at Bear Creek HS. Revenue for the current fiscal year includes fees in lieu from the local municipalities, sales of property in Idledale and easements at Ferringher Ranch.

**Jefferson County School District, No. R-1**  
**Debt Service**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y- T-D % of Budget
<b>Revenue:</b>								
Property tax	\$ 81,427,715	\$ 81,600,000	\$ 1,256,238	1.54%	\$ 81,748,765	\$ 81,900,000	\$ 1,446,530	1.77%
Interest	123,329	25,000	1,942	7.77%	2,877	75,000	787	1.05%
Total revenues	<u>81,551,044</u>	<u>81,625,000</u>	<u>1,258,180</u>	<u>1.54%</u>	<u>81,751,642</u>	<u>81,975,000</u>	<u>1,447,317</u>	<u>1.77%</u>
<b>Expenditures:</b>								
<b>Debt service</b>								
Principal retirements	42,385,000	45,120,000	45,120,000	100.00%	45,120,000	50,925,000	50,925,000	100.00%
Interest and fiscal charges	33,263,964	28,424,984	15,947,296	56.10%	28,423,042	27,002,000	14,224,494	52.68%
Total debt service	<u>75,648,964</u>	<u>73,544,984</u>	<u>61,067,296</u>	<u>83.03%</u>	<u>73,543,042</u>	<u>77,927,000</u>	<u>65,149,494</u>	<u>83.60%</u>
Excess of revenues over (under) expenditures	5,902,080	8,080,016	(59,809,116)	-740.21%	8,208,600	4,048,000	(63,702,176)	-1573.67%
<b>Other financing sources (uses)</b>								
General obligation bond proceeds	-	233,400,000	-	-	233,400,000	-	-	-
Payment to refunded bond escrow agent	-	(278,158,016)	-	-	(278,158,016)	-	-	-
Premium from refunding bonds	-	35,855,500	-	-	35,855,493	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(8,902,516)</u>	<u>-</u>	<u>-</u>	<u>(8,902,523)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources & uses over (under) expenditures	5,902,080	(822,500)	(59,809,116)	7271.63%	(693,923)	4,048,000	(63,702,176)	-1573.67%
Fund balance - beginning	<u>63,022,587</u>	<u>68,924,667</u>	<u>68,924,667</u>	<u>100.00%</u>	<u>68,924,667</u>	<u>68,230,744</u>	<u>68,230,744</u>	<u>100.00%</u>
Fund balance - ending	<u>\$ 68,924,667</u>	<u>\$ 68,102,167</u>	<u>\$ 9,115,551</u>	<u>13.39%</u>	<u>\$ 68,230,744</u>	<u>\$ 72,278,744</u>	<u>\$ 4,528,568</u>	<u>6.27%</u>

Jefferson County School District, No. R-1  
**Capital Reserve**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 1,343,113	\$ 225,000	\$ 1	0.00%	\$ 188,557	\$ 225,000	\$ 1	0.00%
Other	569,173	350,000	448,194	128.06%	474,589	425,000	176,094	41.43%
<b>Total revenues</b>	<b>1,912,286</b>	<b>575,000</b>	<b>448,195</b>	<b>77.95%</b>	<b>663,146</b>	<b>650,000</b>	<b>176,095</b>	<b>27.09%</b>
<b>Expenditures:</b>								
Capital outlay								
New buildings and land	7,078,201	69,179,500	6,857,040	9.91%	8,341,042	32,524,800	995,147	3.06%
School additions/improvements	26,071,256	-	19,403,416	0.00%	29,230,700	-	6,638,656	0.00%
Grounds improvements	246,784	-	709,503	0.00%	943,169	-	701,923	0.00%
Mechanical/electrical improvements	3,901,812	-	5,503,475	0.00%	8,288,540	-	4,085,492	0.00%
Roof replacement	6,678	-	-	0.00%	1,908,946	-	2,103,934	0.00%
Vehicles and large equipment	95,464	1,032,800	1,344,023	130.13%	1,641,183	2,234,900	159,603	7.14%
<b>Total capital outlay</b>	<b>37,400,195</b>	<b>70,212,300</b>	<b>33,817,456</b>	<b>71.72%</b>	<b>50,353,580</b>	<b>34,759,700</b>	<b>14,684,754</b>	<b>42.25%</b>
Debt service								
Payment on COPs	1,200,000	5,185,000	1,235,000	23.82%	5,185,000	-	-	-
Interest on COPs	200,913	238,200	91,906	38.58%	164,053	-	-	-
<b>Total debt service</b>	<b>1,400,913</b>	<b>5,423,200</b>	<b>1,326,906</b>	<b>24.47%</b>	<b>5,349,053</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>38,801,108</b>	<b>75,635,500</b>	<b>35,144,362</b>	<b>46.47%</b>	<b>55,702,633</b>	<b>34,759,700</b>	<b>14,684,754</b>	<b>42.25%</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(36,888,822)</b>	<b>(75,060,500)</b>	<b>(34,696,167)</b>	<b>46.22%</b>	<b>(55,039,487)</b>	<b>(34,109,700)</b>	<b>(14,508,659)</b>	<b>42.54%</b>
<b>Other financing sources (uses)</b>								
Operating transfer in	22,128,000	28,980,100	-	0.00%	28,980,100	23,208,000	11,604,000	50.00%
<b>Total other financing sources (uses)</b>	<b>22,128,000</b>	<b>28,980,100</b>	<b>-</b>	<b>0.00%</b>	<b>28,980,100</b>	<b>23,208,000</b>	<b>11,604,000</b>	<b>50.00%</b>
<b>Special item:</b>								
Sale of property	-	-	-	0.00%	-	-	2,000,000	0.00%
<b>Excess of revenues and other financing sources &amp; uses over (under) expenditures</b>	<b>(14,760,822)</b>	<b>(46,080,400)</b>	<b>(34,696,167)</b>	<b>75.29%</b>	<b>(26,059,387)</b>	<b>(10,901,700)</b>	<b>(904,659)</b>	<b>8.30%</b>
<b>Fund balance - beginning</b>	<b>77,218,868</b>	<b>62,458,046</b>	<b>62,458,046</b>	<b>100.00%</b>	<b>62,458,046</b>	<b>36,398,659</b>	<b>36,398,659</b>	<b>100.00%</b>
<b>Fund balance - ending</b>	<b>\$ 62,458,046</b>	<b>\$ 16,377,646</b>	<b>\$ 27,761,879</b>	<b>169.51%</b>	<b>\$ 36,398,659</b>	<b>\$ 25,496,959</b>	<b>\$ 35,494,000</b>	<b>139.21%</b>

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## **Special Revenue Funds:**

### **Grants Fund**

The Grants Fund has less revenue than expenditures of \$270,432 for the quarter ended December 31, 2010.

This is lower than the prior year by \$744,502. Expenditures for the second quarter are also lower than the prior year by \$136,358.

The major expenditure variances are:

- Decreased spending for Title I-A - Services to Disadvantaged Students and Title I School Improvement grants of \$1,067,900 due to the timing of ARRA expenditures. Most of the spending for instructional supplies and equipment for Title I was purchased during 2009/2010 to be used throughout the two year grant period.
- Decreased spending for Title III - English Language Learners of \$307,800 in instructional supplies.
- Increased spending for IDEA - Special Ed of \$866,600 in instructional supplies, contracted services and a three year license for video based lesson plans for special education students.
- Increased spending in year 2010/2011 from new funding sources including Education Jobs Fund and Alternative Compensation Teachers grants in the amount of \$595,300.
- Increased spending for a new charter school of \$310,900 to cover start-up instructional supply costs for Two Roads.
- Decreased spending for various grants that ended in 2009/2010 in the amount of \$302,000.
- Decreased spending for various other grants in the amount of \$217,000.

### **Campus Activity Fund**

The Campus Activity fund has net income of \$2,506,882 higher than the prior year by \$31,453.

Revenues and expenditures are up over \$500,000 from the prior year. Increases are in resale activity, commissions and donations.

**Jefferson County School District, No. R-1  
Grants  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Federal government	\$ 31,517,137	\$ 42,560,000	\$ 16,251,019	38.18%	\$ 42,577,618	\$ 44,880,000	\$ 15,734,389	35.06%
State of Colorado	1,323,920	2,490,000	1,097,345	44.07%	2,486,644	2,080,000	977,508	47.00%
Gifts and grants	1,347,251	650,000	410,012	63.08%	639,765	470,000	165,618	35.24%
Total revenues	<u>34,188,308</u>	<u>45,700,000</u>	<u>17,758,375</u>	<u>38.86%</u>	<u>45,704,027</u>	<u>47,430,000</u>	<u>16,877,516</u>	<u>35.58%</u>
<b>Expenditures:</b>								
Elementary instruction	6,928,713	8,033,700	3,481,355	43.33%	8,018,701	8,530,000	2,233,255	26.18%
Middle level instruction	1,035,243	1,314,800	623,213	47.40%	1,312,299	1,050,000	288,437	27.47%
Senior high instruction	759,746	448,700	166,397	37.08%	447,907	620,000	822,747	132.70%
Instructional services	10,042,276	13,055,100	4,911,809	37.62%	13,035,061	10,940,000	4,928,325	45.05%
Exceptional student services	15,636,972	22,007,700	8,101,532	36.81%	21,969,470	26,260,000	8,875,185	33.80%
Total expenditures	<u>34,402,950</u>	<u>44,860,000</u>	<u>17,284,306</u>	<u>38.53%</u>	<u>44,783,438</u>	<u>47,400,000</u>	<u>17,147,948</u>	<u>36.18%</u>
Excess of revenue over expenditures	(214,642)	840,000	474,070	56.44%	920,589	30,000	(270,432)	-901.44%
<b>Other financing sources</b>								
Transfer to campus activity fund	-	(40,000)	-	-	(32,522)	-	-	-
Total other financing sources (uses)	-	(40,000)	-	-	(32,522)	-	-	-
Excess of revenues and other financing sources and uses over (under) expenditures	(214,642)	800,000	474,070	59.26%	888,067	30,000	(270,432)	-901.44%
Fund balance - beginning	1,357,569	1,142,927	1,142,927	100.00%	1,142,927	2,030,994	2,030,994	100.00%
Fund balance - ending	<u>\$ 1,142,927</u>	<u>\$ 2,702,927</u>	<u>\$ 2,091,066</u>	<u>77.36%</u>	<u>\$ 2,030,994</u>	<u>\$ 2,060,994</u>	<u>\$ 1,760,562</u>	<u>85.42%</u>

**Jefferson County School District, No. R-1**  
**Campus Activity**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y- T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 4,069	\$ 5,000	\$ 1,084	21.68%	\$ 3,059	\$ 2,000	\$ 1,688	84.41%
Student activities	6,243,921	7,366,000	3,062,748	41.58%	5,979,390	6,212,200	3,408,380	54.87%
Fund raising	5,019,131	5,484,000	2,573,348	46.92%	4,597,050	4,989,800	2,698,346	54.08%
Fees and dues	7,326,834	6,609,000	5,091,457	77.04%	6,854,129	6,951,000	5,228,984	75.23%
Donations	2,117,942	1,915,000	959,218	50.09%	2,797,171	2,193,500	1,153,258	52.58%
Other	3,221,886	5,079,000	1,376,881	27.11%	2,369,051	3,166,700	1,151,846	36.37%
<b>Total revenues</b>	<b>23,933,783</b>	<b>26,458,000</b>	<b>13,064,736</b>	<b>49.38%</b>	<b>22,599,850</b>	<b>23,515,200</b>	<b>13,642,502</b>	<b>58.02%</b>
<b>Expenditures:</b>								
Athletics and activities	24,006,384	26,383,000	10,942,140	41.47%	22,497,219	24,394,600	11,448,109	46.93%
<b>Total expenditures</b>	<b>24,006,384</b>	<b>26,383,000</b>	<b>10,942,140</b>	<b>41.47%</b>	<b>22,497,219</b>	<b>24,394,600</b>	<b>11,448,109</b>	<b>46.93%</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(72,601)</b>	<b>75,000</b>	<b>2,122,596</b>	<b>2830.13%</b>	<b>102,631</b>	<b>(879,400)</b>	<b>2,194,393</b>	<b>-249.53%</b>
<b>Transfer from other funds</b>	<b>200,000</b>	<b>765,000</b>	<b>352,833</b>	<b>46.12%</b>	<b>729,700</b>	<b>700,000</b>	<b>312,489</b>	<b>44.64%</b>
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>	<b>127,399</b>	<b>840,000</b>	<b>2,475,429</b>	<b>294.69%</b>	<b>832,331</b>	<b>(179,400)</b>	<b>2,506,882</b>	<b>-1397.37%</b>
<b>Fund balance - beginning</b>	<b>9,036,855</b>	<b>9,164,254</b>	<b>9,164,254</b>	<b>100.00%</b>	<b>9,164,254</b>	<b>9,996,585</b>	<b>9,996,585</b>	<b>100.00%</b>
<b>Fund balance - ending</b>	<b>\$ 9,164,254</b>	<b>\$ 10,004,254</b>	<b>\$ 11,639,683</b>	<b>116.35%</b>	<b>\$ 9,996,585</b>	<b>\$ 9,817,185</b>	<b>\$ 12,503,467</b>	<b>127.36%</b>

## Enterprise Funds:

### Food Services Fund



The Food Services fund has a net loss of \$(556,314) for the quarter end. The prior year loss at this time was (\$635,183) however there have been four additional serving days in 2011. Revenues are below anticipated levels. Finance and food service staff have met several times to work on additional reporting and analysis. At this time, the current forecast is for the fund to exceed the planned loss for the year, even with the approved price increases going into effect in February. Reserves are available to mitigate the additional loss. Plans for reductions in future spending are under review and development.

### Child Care Fund

The Child Care Fund has net income year to date of \$491,908, a increase from the prior year of \$53,698. The Child Care Fund consists of the following programs:

**Extended Day Kindergarten** - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten has net income of \$376,467 and ending net assets of \$1,116,194. Net income for the prior year quarter end was \$224,551. The budget for the program is projecting a spend down of net assets by \$3,700.

**Preschool Program** - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has year to date net income of \$184,583 and ending net assets of \$1,996,342. Net income for the prior year was \$168,284. Colorado Preschool funding is estimated to be lower than the prior year due to rescissions.

**Site managed School Age Child Care (SACC)** - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net income of \$10,458 for the quarter. The ending net assets for the program is \$69,652.



**Centrally managed School Age Child Care (SAE)** - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has a loss of \$(79,600) and net assets of \$1,127,410 for the quarter end. The prior year quarter had a net loss of \$(22,872). The program had planned to spend down net assets by \$(69,300) for the year. The program was flagged for the first quarter due to the larger than anticipated loss. Several issues account for the loss; lower than anticipated enrollment, start-up costs for Arvada K-8

and higher salary costs (including several maternity leaves). The coordinator has worked with accounting staff and notified of changes to the program. There have been consolidations of programs during breaks and non-student contact days to achieve savings. Ratio's have been closely monitored to ensure overstaffing doesn't occur. Staff start times have been adjusted and supply expenses limited. Directors have been discussing improved marketing of programs in the community. They have additional changes planned that are specific to the summer program to balance the budget, including additional cost reductions and rate increases. Current estimates have the program ending the year with a loss no greater than \$(160,000). The program does have positive net assets that will be able to absorb a spend down for the year.

### **Property Management Fund**

The Property Management Fund has net income of \$37,961. The fund paid for \$750,000 of the capital asset master planning services in the prior year. The current year supply line contains one time work for the education center \$4,400 and stadium of \$9,800.



**Jefferson County School District, No. R-1**  
**Food Service**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Food sales	\$ 12,380,857	\$ 13,030,000	\$ 5,911,844	45.37%	\$ 11,259,632	\$ 12,720,000	\$ 5,874,871	46.19%
Service contracts	351,931	327,000	206,679	63.20%	477,141	450,000	246,119	54.69%
<b>Total Revenues</b>	<b>12,732,788</b>	<b>13,357,000</b>	<b>6,118,523</b>	<b>45.81%</b>	<b>11,736,773</b>	<b>13,170,000</b>	<b>6,120,990</b>	<b>46.48%</b>
<b>Expenses:</b>								
Purchased food	8,641,400	9,464,000	3,978,615	42.04%	9,251,600	9,714,000	4,377,460	45.06%
USDA commodities	1,483,285	1,500,000	316,351	21.09%	1,288,277	1,500,000	58,367	3.89%
Salaries and employee benefits	10,420,267	11,107,100	5,403,899	48.65%	11,478,474	11,398,000	5,665,452	49.71%
Administrative services	684,458	971,300	487,840	50.23%	964,327	1,166,900	410,163	35.15%
Utilities	355,941	365,000	179,847	49.27%	358,616	375,000	181,309	48.35%
Supplies	1,450,737	1,378,000	608,243	44.14%	1,384,426	1,124,000	622,888	55.42%
Repairs and maintenance	52,818	140,000	113,723	81.23%	154,793	50,000	22,195	44.39%
Depreciation	304,358	325,000	145,542	44.78%	290,729	315,000	157,324	49.94%
Other	1,851	6,000	2,321	38.68%	3,862	6,000	1,567	26.12%
<b>Total expenses</b>	<b>23,395,115</b>	<b>25,256,400</b>	<b>11,236,381</b>	<b>44.49%</b>	<b>25,175,104</b>	<b>25,648,900</b>	<b>11,496,725</b>	<b>44.82%</b>
<b>Income (loss) from operations</b>	<b>(10,662,327)</b>	<b>(11,899,400)</b>	<b>(5,117,858)</b>	<b>43.01%</b>	<b>(13,438,331)</b>	<b>(12,478,900)</b>	<b>(5,375,735)</b>	<b>43.08%</b>
<b>Non-operating revenues (expenses):</b>								
Donated commodities	1,344,642	1,600,000	267,042	16.69%	1,211,084	1,500,000	79,428	5.30%
Contributed capital	338,000	-	-	0.00%	1,172,164	-	-	0.00%
Federal/state reimbursement	8,735,385	9,180,000	4,215,633	45.92%	9,753,337	9,895,000	4,739,993	47.90%
Interest revenues	86,217	30,000	-	0.00%	13,583	15,000	-	0.00%
Loss on sale of capital assets	(30,066)	(15,000)	-	0.00%	(25,868)	(15,000)	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>10,474,178</b>	<b>10,795,000</b>	<b>4,482,675</b>	<b>41.53%</b>	<b>12,124,300</b>	<b>11,395,000</b>	<b>4,819,421</b>	<b>42.29%</b>
<b>Net income (loss)</b>	<b>(188,149)</b>	<b>(1,104,400)</b>	<b>(635,183)</b>	<b>118.98%</b>	<b>(1,314,031)</b>	<b>(1,083,900)</b>	<b>(556,314)</b>	<b>51.33%</b>
<b>Net assets - beginning</b>	<b>8,220,544</b>	<b>8,032,395</b>	<b>8,032,395</b>	<b>100.00%</b>	<b>8,032,395</b>	<b>6,718,364</b>	<b>6,718,364</b>	<b>100.00%</b>
<b>Net assets - ending</b>	<b>\$ 8,032,395</b>	<b>\$ 6,927,995</b>	<b>\$ 7,397,212</b>	<b>106.77%</b>	<b>\$ 6,718,364</b>	<b>\$ 5,634,464</b>	<b>\$ 6,162,050</b>	<b>109.36%</b>

**Jefferson County School District, No. R-1  
Child Care  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Service contracts	\$ 1,306,740	\$ 1,158,000	\$ 566,991	48.96%	\$ 1,128,846	\$ 1,146,200	\$ 556,300	48.53%
Tuition	9,713,006	9,586,000	4,757,199	49.63%	9,167,085	9,673,000	4,759,073	49.20%
<b>Total revenues</b>	<b>11,019,746</b>	<b>10,744,000</b>	<b>5,324,190</b>	<b>49.56%</b>	<b>10,295,931</b>	<b>10,819,200</b>	<b>5,315,373</b>	<b>49.13%</b>
<b>Expenses:</b>								
Salaries and employee benefits	11,575,138	12,009,500	5,585,274	46.51%	11,637,396	12,064,000	5,497,056	45.57%
Administrative services	1,386,933	1,748,400	685,972	39.23%	1,577,647	1,617,100	623,149	38.53%
Utilities	4,688	7,000	2,132	30.46%	6,868	4,600	8,295	180.33%
Supplies	870,808	780,000	496,649	63.67%	808,669	845,100	391,321	46.30%
Repairs and maintenance	47,833	22,500	16,891	75.07%	19,510	31,200	3,258	10.44%
Rent	650,191	690,000	331,447	48.04%	659,314	663,000	335,483	50.60%
Depreciation	8,698	14,800	7,820	52.84%	15,639	14,500	9,486	65.42%
Other	3,055	6,000	2,116	35.27%	3,179	4,500	1,020	22.67%
<b>Total expenses</b>	<b>14,547,344</b>	<b>15,278,200</b>	<b>7,128,301</b>	<b>46.66%</b>	<b>14,728,222</b>	<b>15,244,000</b>	<b>6,869,068</b>	<b>45.06%</b>
<b>Income (loss) from operations</b>	<b>(3,527,598)</b>	<b>(4,534,200)</b>	<b>(1,804,111)</b>	<b>39.79%</b>	<b>(4,432,291)</b>	<b>(4,424,800)</b>	<b>(1,553,695)</b>	<b>35.11%</b>
<b>Non-operating revenues (expenses):</b>								
Contributed capital	32,738	-	-	-	20,288	-	-	0.00%
Interest revenues	76,129	-	-	-	-	40,000	-	0.00%
Loss on sale of capital assets	-	-	-	-	-	-	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>108,867</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,288</b>	<b>40,000</b>	<b>-</b>	<b>0.00%</b>
<b>Income (loss) before operating transfers</b>	<b>(3,418,731)</b>	<b>(4,534,200)</b>	<b>(1,804,111)</b>	<b>39.79%</b>	<b>(4,412,003)</b>	<b>(4,384,800)</b>	<b>(1,553,695)</b>	<b>35.43%</b>
<b>Operating transfer from general fund</b>	<b>3,867,041</b>	<b>4,470,700</b>	<b>2,242,321</b>	<b>50.16%</b>	<b>4,468,518</b>	<b>4,226,100</b>	<b>2,045,603</b>	<b>48.40%</b>
<b>Net income (loss)</b>	<b>448,310</b>	<b>(63,500)</b>	<b>438,210</b>	<b>-690.09%</b>	<b>56,515</b>	<b>(158,700)</b>	<b>491,908</b>	<b>-309.96%</b>
<b>Net assets - beginning</b>	<b>3,312,865</b>	<b>3,761,175</b>	<b>3,761,175</b>	<b>100.00%</b>	<b>3,761,175</b>	<b>3,817,690</b>	<b>3,817,690</b>	<b>100.00%</b>
<b>Net assets - ending</b>	<b>\$ 3,761,175</b>	<b>\$ 3,697,675</b>	<b>\$ 4,199,385</b>	<b>113.57%</b>	<b>\$ 3,817,690</b>	<b>\$ 3,658,990</b>	<b>\$ 4,309,598</b>	<b>117.78%</b>

**Jefferson County School District, No. R-1**  
**Property Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Building rental	\$ 1,728,955	\$ 1,700,000	\$ 769,896	45.29%	\$ 1,674,886	\$ 1,625,000	\$ 868,483	53.45%
Total revenues	1,728,955	1,700,000	769,896	98.52%	1,674,886	1,625,000	868,483	53.45%
<b>Expenses:</b>								
Salaries and employee benefits	826,480	910,700	420,543	46.18%	856,478	848,600	409,709	48.28%
Administrative services	102,730	990,000	831,770	84.02%	878,855	199,200	45,421	22.80%
Utilities	193,560	210,000	90,554	43.12%	181,108	200,000	100,598	50.30%
Supplies	33,389	55,000	19,657	35.74%	48,843	66,500	42,080	63.28%
Repairs and maintenance	-	-	1,061	-	7,663	5,000	-	0.00%
Other	52,482	30,000	-	0.00%	62,194	20,000	-	0.00%
Depreciation expense	16,983	65,000	31,118	47.87%	14,539	65,000	32,714	50.33%
Total expenses	1,225,624	2,260,700	1,394,703	61.69%	2,049,680	1,404,300	630,522	44.90%
Income (loss) from operations	503,331	(560,700)	(624,807)	111.43%	(374,794)	220,700	237,961	107.82%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	61,621	-	-	-	14,415	20,000	-	0.00%
Gain (loss) on sale of capital assets	-	-	-	-	(1,558)	-	-	0.00%
Total non-operating revenue (expenses)	61,621	-	-	-	12,857	20,000	-	0.00%
Transfer to campus activity fund	(200,000)	(200,000)	(200,000)	100.00%	(200,000)	(200,000)	(200,000)	0.00%
Net income (loss)	364,952	(760,700)	(824,807)	108.43%	(561,937)	40,700	37,961	93.27%
Net assets - beginning	4,096,226	4,461,178	4,461,178	100.00%	4,461,178	3,899,241	3,899,241	100.00%
Net assets - ending	\$ 4,461,178	\$ 3,700,478	\$ 3,636,371	98.27%	\$ 3,899,241	\$ 3,939,941	\$ 3,937,202	99.93%

## **Internal Service Funds:**

### **Central Services Fund**

Central Services has a loss of \$(67,387) for the quarter. Revenue through the second quarter is lower than planned due to decreased billings for schools for copying, printing and smart board installations. Expenses increased over the prior year due to the purchase of 54 new mid volume color multi functional devices (MFD) installed in schools and departments. These new machines offer color printing, copying and full color scanning capabilities. The fund planned for \$350,000 of large purchases, the remaining \$126,942 will be spent over the rest of the fiscal year. Effective in January, the Printing Shop will reduce staff by one print operator due to the reduction of work. This will result in a savings to the fund for this year and future years.

### **Employee Benefits Fund**

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a loss of \$(76,041). Wellness expenditures increased over the prior year, using funding received from Kaiser in the prior year. The total spent on wellness for the first six months is \$186,714. The fund is budgeted to spend down net assets as it uses this prior year funding to support wellness efforts.

### **Risk Management Fund**

The Risk Management Fund has a loss of \$568,235 for the quarter. Increased claim expense is due to the ongoing work to repair damage from the 2009 hail storm. This quarter had \$1,046,000 increased hail claims compared to last year at this time. Property insurance premiums increased 22 percent over the prior year due to the District's high loss ratio.

### **Technology Fund**

The Technology Fund has a net loss of \$(542,048) for the quarter, a spend down of net assets is planned for the year. Revenues are at 47.95 percent of budget as a result of a slight delay in receipt of ERate revenues. Spending on repairs and maintenance is at 39.17 percent of annual budget due to the delay in receipt of several annual maintenance billings. Due to the timing of project spending (disaster recovery, unified communications, software upgrades), IT will likely need to make a supplemental budget request in the spring of 2011.

**Jefferson County School District, No. R-1**  
**Central Services**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 3,669,970	\$ 3,816,000	\$ 1,886,033	49.42%	\$ 3,729,903	\$ 3,634,700	\$ 1,699,799	46.77%
Total revenues	<u>3,669,970</u>	<u>3,816,000</u>	<u>1,886,033</u>	<u>49.42%</u>	<u>3,729,903</u>	<u>3,634,700</u>	<u>1,699,799</u>	<u>46.77%</u>
<b>Expenses:</b>								
Salaries and employee benefits	1,163,570	1,179,300	550,891	46.71%	1,090,519	1,160,900	554,476	47.76%
Utilities	8,830	10,600	6,388	60.26%	9,169	11,100	5,655	50.95%
Supplies	1,461,178	1,578,800	588,005	37.24%	1,349,615	1,447,000	735,093	50.80%
Repairs and maintenance	511,871	494,200	265,646	53.75%	612,305	521,000	226,692	43.51%
Depreciation	361,603	268,700	118,691	44.17%	234,813	337,000	120,100	35.64%
Other	3,044	2,000	63	3.15%	1,945	2,300	26	1.13%
Administration	263,060	258,900	99,055	38.26%	223,396	275,100	113,452	41.24%
Total expenses	<u>3,773,156</u>	<u>3,792,500</u>	<u>1,628,739</u>	<u>42.95%</u>	<u>3,521,762</u>	<u>3,754,400</u>	<u>1,755,494</u>	<u>46.76%</u>
Income (loss) from operations	(103,186)	23,500	257,294	1094.87%	208,141	(119,700)	(55,695)	46.53%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	17,566	2,000	-	-	5,530	2,000	-	0.00%
Interest expense	-	-	-	-	-	-	-	0.00%
Loss on sale of capital assets	-	-	-	-	(2,569)	-	(11,692)	0.00%
Total non-operating revenue (expenses)	<u>17,566</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,961</u>	<u>2,000</u>	<u>(11,692)</u>	<u>-584.60%</u>
Net income (loss)	(85,620)	25,500	257,294	1009.00%	211,102	(117,700)	(67,387)	57.25%
Net assets - beginning	<u>1,806,597</u>	<u>1,720,977</u>	<u>1,720,977</u>	<u>100.00%</u>	<u>1,720,977</u>	<u>1,932,079</u>	<u>1,932,079</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 1,720,977</u>	<u>\$ 1,746,477</u>	<u>\$ 1,978,271</u>	<u>113.27%</u>	<u>\$ 1,932,079</u>	<u>\$ 1,814,379</u>	<u>\$ 1,864,692</u>	<u>102.77%</u>

**Jefferson County School District, No. R-1**  
**Employee Benefits**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 9,279,877	\$ 9,002,000	\$ 3,593,197	39.92%	\$ 8,840,289	\$ 6,990,000	\$ 3,438,831	49.20%
Total revenues	<u>9,279,877</u>	<u>9,002,000</u>	<u>3,593,197</u>	<u>39.92%</u>	<u>8,840,289</u>	<u>6,990,000</u>	<u>3,438,831</u>	<u>49.20%</u>
<b>Expenses:</b>								
Salaries and employee benefits	69,506	116,700	32,136	27.54%	65,469	164,000	126,870	77.36%
Claim losses	5,416,591	6,580,000	2,939,987	44.68%	5,750,768	6,635,000	2,920,167	44.01%
Premiums paid	362,295	360,000	161,103	44.75%	317,978	360,000	146,374	40.66%
Administration	493,308	782,600	239,735	30.63%	548,959	905,100	321,461	35.52%
Total expenses	<u>6,341,700</u>	<u>7,839,300</u>	<u>3,372,961</u>	<u>43.03%</u>	<u>6,683,174</u>	<u>8,064,100</u>	<u>3,514,872</u>	<u>43.59%</u>
Income (loss) from operations	2,938,177	1,162,700	220,236	18.94%	2,157,115	(1,074,100)	(76,041)	7.08%
<b>Non-operating revenues:</b>								
Interest revenue	199,171	18,000	-	-	55,659	100,000	-	0.00%
Total non-operating revenue (expenses)	<u>199,171</u>	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>55,659</u>	<u>100,000</u>	<u>-</u>	<u>0.00%</u>
Net income (loss)	3,137,348	1,180,700	220,236	18.65%	2,212,774	(974,100)	(76,041)	7.81%
Net assets - beginning	<u>8,698,016</u>	<u>11,835,364</u>	<u>11,835,364</u>	<u>100.00%</u>	<u>11,835,364</u>	<u>14,048,138</u>	<u>14,048,138</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 11,835,364</u>	<u>\$ 13,016,064</u>	<u>\$ 12,055,600</u>	<u>92.62%</u>	<u>\$ 14,048,138</u>	<u>\$ 13,074,038</u>	<u>\$ 13,972,097</u>	<u>106.87%</u>

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**Jefferson County School District, No. R-1**  
**Risk Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y- T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 1,100,617	\$ 3,132,600	\$ 735,202	23.47%	\$ 4,038,050	\$ 2,399,000	\$ 1,352,598	56.38%
Services	51,675	62,000	27,353	44.12%	50,513	72,000	49,857	69.25%
<b>Total revenues</b>	<b>1,152,292</b>	<b>3,194,600</b>	<b>762,555</b>	<b>23.87%</b>	<b>4,088,563</b>	<b>2,471,000</b>	<b>1,402,455</b>	<b>56.76%</b>
<b>Expenses:</b>								
Salaries and employee benefits	1,999,087	1,935,500	976,098	50.43%	2,013,508	1,978,800	986,649	49.86%
Depreciation	25,865	27,000	11,367	42.10%	27,357	27,000	15,760	58.37%
Claim losses	3,030,261	6,696,000	2,568,659	38.36%	5,169,196	4,309,000	3,115,111	72.29%
Premiums	1,942,950	2,115,000	838,449	39.64%	1,742,969	2,008,000	1,015,927	50.59%
Administration	360,567	490,000	238,061	48.58%	569,455	530,000	150,993	28.49%
<b>Total expenses</b>	<b>7,358,730</b>	<b>11,263,500</b>	<b>4,632,634</b>	<b>41.13%</b>	<b>9,522,485</b>	<b>8,852,800</b>	<b>5,284,440</b>	<b>59.69%</b>
<b>Income (loss) from operations</b>	<b>(6,206,438)</b>	<b>(8,068,900)</b>	<b>(3,870,079)</b>	<b>47.96%</b>	<b>(5,433,922)</b>	<b>(6,381,800)</b>	<b>(3,881,985)</b>	<b>60.83%</b>
<b>Non-operating revenues (expenses):</b>								
Interest revenue	137,578	13,000	-	-	43,572	13,000	-	0.00%
Loss on sale of capital assets	(4,862)	-	(5,691)	-	(5,691)	-	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>132,716</b>	<b>13,000</b>	<b>(5,691)</b>	<b>(0)</b>	<b>37,881</b>	<b>13,000</b>	<b>-</b>	<b>0.00%</b>
<b>Operating transfer from general fund</b>	<b>7,039,300</b>	<b>6,751,400</b>	<b>3,375,700</b>	<b>50.00%</b>	<b>6,751,400</b>	<b>6,627,500</b>	<b>3,313,750</b>	<b>50.00%</b>
<b>Net income (loss)</b>	<b>965,578</b>	<b>(1,304,500)</b>	<b>(500,070)</b>	<b>38.33%</b>	<b>1,355,359</b>	<b>258,700</b>	<b>(568,235)</b>	<b>-219.65%</b>
<b>Net assets - beginning</b>	<b>5,983,034</b>	<b>6,948,612</b>	<b>6,948,612</b>	<b>100.00%</b>	<b>6,948,612</b>	<b>8,303,971</b>	<b>8,303,971</b>	<b>100.00%</b>
<b>Net assets - ending</b>	<b>\$ 6,948,612</b>	<b>\$ 5,644,112</b>	<b>\$ 6,448,542</b>	<b>114.25%</b>	<b>\$ 8,303,971</b>	<b>\$ 8,562,671</b>	<b>\$ 7,735,736</b>	<b>90.34%</b>

**Jefferson County School District, No. R-1**  
**Technology**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the six months ended December 31, 2010**

	June 30, 2009 Actuals	2009/2010 Revised Budget	December 31, 2009 Actuals	2009/2010 Y-T-D % of Budget	June 30, 2010 Actuals	2010/2011 Revised Budget	December 31, 2010 Actuals	2010/2011 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 17,201,704	\$ 16,869,400	\$ 7,965,240	47.22%	\$ 19,302,931	\$ 15,647,400	\$ 7,502,300	47.95%
Total revenues	<u>17,201,704</u>	<u>16,869,400</u>	<u>7,965,240</u>	<u>47.22%</u>	<u>19,302,931</u>	<u>15,647,400</u>	<u>7,502,300</u>	<u>47.95%</u>
<b>Expenses:</b>								
Salaries and employee benefits	10,044,328	10,796,900	5,095,771	47.20%	10,151,458	9,538,100	4,918,892	51.57%
Utilities	40,139	45,900	23,008	50.13%	63,333	43,900	22,983	52.35%
Supplies	373,161	315,600	264,946	83.95%	542,538	263,900	180,009	68.21%
Repairs and maintenance	2,443,173	2,557,000	1,178,707	46.10%	2,470,203	3,095,600	1,212,434	39.17%
Depreciation	3,293,074	3,264,600	1,594,074	48.83%	3,191,637	3,576,700	1,649,698	46.12%
Other	16,404	23,300	4,454	19.12%	8,049	19,000	5,010	26.37%
Administration	2,718,106	4,503,100	1,671,124	37.11%	3,510,933	3,545,800	1,280,322	36.11%
Total expenses	<u>18,928,385</u>	<u>21,506,400</u>	<u>9,832,084</u>	<u>45.72%</u>	<u>19,938,151</u>	<u>20,083,000</u>	<u>9,269,348</u>	<u>46.16%</u>
Income (loss) from operations	(1,726,681)	(4,637,000)	(1,866,844)	40.26%	(635,220)	(4,435,600)	(1,767,048)	39.84%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	2,082	-	-	-	3,077	-	-	0.00%
Interest expense	(527,584)	(75,000)	-	-	-	(75,000)	-	0.00%
Transfers in	2,450,000	2,450,000	1,225,000	50.00%	2,450,000	2,450,000	1,225,000	50.00%
Loss on sale of capital assets	-	-	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>1,924,498</u>	<u>2,375,000</u>	<u>1,225,000</u>	<u>51.58%</u>	<u>2,453,077</u>	<u>2,375,000</u>	<u>1,225,000</u>	<u>51.58%</u>
Net income (loss)	197,817	(2,262,000)	(641,844)	28.38%	1,817,857	(2,060,600)	(542,048)	26.31%
Net assets - beginning	<u>8,575,171</u>	<u>8,772,988</u>	<u>8,772,988</u>	<u>100.00%</u>	<u>8,772,988</u>	<u>10,590,845</u>	<u>10,590,845</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 8,772,988</u>	<u>\$ 6,510,988</u>	<u>\$ 8,131,144</u>	<u>124.88%</u>	<u>\$ 10,590,845</u>	<u>\$ 8,530,245</u>	<u>\$ 10,048,797</u>	<u>117.80%</u>

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**Charter Schools**



**Mountain Phoenix** -is borrowing \$(57,748) from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot in FY2009. The repayment is due in full in 2014. District staff will continue to monitor the school to assure that continued progress is made on the loan repayment.





**Rocky Mountain Deaf School** - The school is borrowing \$(100,647) at the end of the quarter. The school received approval on the excess cost billing from CDE in December. Outstanding billings to other districts equal \$151,124. The excess cost billing for Jeffco for the first six months is \$484,780.

**Note: Eight** of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

- Compass Montessori Golden \$736,556
- Free Horizon \$692,297
- Jefferson Academy \$450,284
- Collegiate Academy \$1,048,061
- Lincoln Academy \$367,760
- Montessori Peaks \$920,109
- Excel Academy \$1,011,826
- Rocky Mountain Academy of Evergreen \$186,166
- Woodrow Wilson \$580,608
- Total = \$5,993,667

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	636,672	79,188	715,860
 Mountain Phoenix	(57,748)	6,517	(51,231)
New America	557,045	51,694	608,739
Compass Montessori - Wheat Ridge	17,943	64,325	82,268
Compass Montessori - Golden	77,200	86,774	163,974
Montessori Peaks	635,758	108,242	744,000
Excel Academy	1,300,701	107,775	1,408,476
Rocky Mountain Academy of Evergreen	308,374	97,168	405,542
Jefferson Academy	295,605	184,888	480,493
Collegiate Academy	175,350	113,180	288,530
Lincoln Academy	444,254	108,936	553,190
 Rocky Mountain Deaf School	(100,647)	46,195	(54,452)
Two Roads	438,388	53,370	491,758
Woodrow Wilson Academy	1,681,986	111,653	1,793,639

On October 22, 2009, the Board of Education approved two new charter schools for fiscal year 2011. Two Roads charter and Rocky Mountain Deaf High School. The new charters started on July 1, 2010.

On July 7, 2010 Free Horizon entered into a capital lease for \$6,550,000. The proceeds of the lease were used to purchase and improve the building they have been renting. A supplemental budget appropriation will be done in the spring to adjust for this transaction.

On December 15th, 2010 Rocky Mountain Academy Evergreen refunded their 2008 capital lease. Additional proceeds from the refunding were used to complete renovations on the site. The original capital lease was for \$3.9 million, the refunded capital lease is \$5.3 million.

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the six months ended December 31, 2010**

	<b>June 30, 2009 Actuals</b>	<b>2009/2010 Revised Budget</b>	<b>December 31, 2009 Actuals</b>	<b>2009/2010 Y-T-D % of Budget</b>	<b>June 30, 2010 Actuals</b>	<b>2010/2011 Revised Budget</b>	<b>December 31, 2010 Actuals</b>	<b>2010/2011 Y-T-D % of Budget</b>
<b>Revenue:</b>								
Intergovernmental revenue	\$ 32,128,892	\$ 41,236,000	\$ 17,522,479	42.49%	\$ 34,314,650	\$ 40,088,000	\$ 17,199,366	42.90%
Other revenue	6,036,786	-	3,346,981	-	6,532,633	-	3,676,239	0.00%
Total revenues	<u>38,165,678</u>	<u>41,236,000</u>	<u>20,869,460</u>	<u>50.61%</u>	<u>40,847,283</u>	<u>40,088,000</u>	<u>20,875,605</u>	<u>52.07%</u>
<b>Expenditures:</b>								
Other instructional programs	38,945,496	47,000,000	19,243,731	40.94%	39,621,757	40,000,000	27,900,833	69.75%
Total expenditures	<u>38,945,496</u>	<u>47,000,000</u>	<u>19,243,731</u>	<u>40.94%</u>	<u>39,621,757</u>	<u>40,000,000</u>	<u>27,900,833</u>	<u>69.75%</u>
Excess of revenues over (under) expenditures	(779,818)	(5,764,000)	1,625,729	-28.20%	1,225,526	88,000	(7,025,228)	-7983.21%
<b>Other financing sources (uses)</b>								
Capital lease	4,245,500	-	-	-	-	-	12,148,335	0.00%
Capital lease refunding	(3,082,712)	-	-	-	-	-	(3,837,148)	0.00%
Total other financing sources (uses)	<u>1,162,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,311,187</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	382,970	(5,764,000)	1,625,729	-28.20%	1,225,526	88,000	1,285,959	1461.32%
Fund balance - beginning	<u>8,910,665</u>	<u>9,293,635</u>	<u>9,293,635</u>	<u>100.00%</u>	<u>9,293,635</u>	<u>10,519,161</u>	<u>10,519,161</u>	<u>100.00%</u>
Fund balance - ending	<u>\$ 9,293,635</u>	<u>\$ 3,529,635</u>	<u>\$ 10,919,364</u>	<u>309.36%</u>	<u>\$ 10,519,161</u>	<u>\$ 10,607,161</u>	<u>\$ 11,805,120</u>	<u>111.29%</u>

# Appendix A

**Jefferson County Public Schools  
Employee FTE Analysis as of  
December 31, 2010**

**Budgeted vs. Actual FTE Variance Notes**

The following report shows the number of budgeted employees and the number of actual employees that were actively working at the end of the second quarter for the current and prior fiscal years. For the second quarter of 2010/2011, the District is under budget in the General Fund by 98.91 FTEs. The majority of the unfilled budgeted positions are due to conservative staffing throughout the district. A small portion of the unfilled positions in departments are due to hiring consultants for a defined time rather than filling the job with an on-going FTE.

**General Fund:**

- \* School Administrator staffing is over budget by 3.00 FTEs due to increases for Assistant Principals at schools that serve high-risk student populations.
- \* Central Admin/Professional Technical staffing is under budget by 8.00 FTEs due to unfilled positions. Three of these positions are backfilled with consultants.
- \* Licensed staff is under budget by 35.90 FTEs. The unfilled positions are due to conservative staffing in classrooms while staying within the JCEA negotiated class size targets. The major variances are:
  - Elementary teachers are under budget by 43 FTEs.
  - Middle teachers are over budget by 10 FTEs.
- \* Support staff is under budget by 58.01 FTEs because of unfilled positions in central departments. The major variances are:
  - Custodians are under budget by 48 FTEs. In planning for 2011/2012 reductions, the department has not filled these vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
  - Trades Technicians are under budget by 10 FTEs due to unfilled positions.

**Other Funds:**

- The District is under budget in the other funds by 22.14 FTEs. A portion of the unfilled FTEs are due to hiring consultants that have unique skills rather than filling the positions with on-going FTEs.
- \* Child Care Fund is under budget by 1.29 FTEs due to fluctuations in hours worked by employees at the preschool sites.
  - \* Food Service Fund is experiencing staffing challenges. See spending plan in the Enterprise Funds section of the quarterly report.
  - \* Grants Fund is under budget by 8.13 FTEs because of fluctuation in grant funding during the school year.
  - \* Insurance Reserve Fund is under budget by 1.00 FTE because of an unfilled position.
  - \* Technology Fund is under budget by 7.00 FTEs due to unfilled positions. Some of the vacancies are backfilled with consultants.
  - \* Capital Reserve Fund is under budget by 2.00 FTEs due to unfilled positions.

**Actual Variance from Prior Year Notes**

**General Fund:**

- \*School Administrator FTEs decreased by 11.0 FTEs from the prior year due to budget reductions of a Principal and Assistant Principals.
- \*Central Admin/Professional Technical FTEs decreased by 2.33 FTEs from the prior year due to budget reductions in central departments and a higher number of unfilled positions.
- \*Licensed FTEs decreased by 46.03 FTEs from the prior year due to budget reductions.
- \*Support FTEs decreased by 74.24 FTEs from the prior year due to budget reductions and a larger number of unfilled positions than in the prior year.

**Jefferson County Public Schools  
Employee FTE Analysis as of December 31, 2010**

	2009/2010			2010/2011			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budgeted FTE	12/31/09 Actual	Variance	Budgeted FTE	12/31/10 Actual	Variance		
<b>General Fund</b>								
School Administrators	279.50	279.00	0.50	265.00	268.00	(3.00)	(14.50)	(11.00)
Central Admin/Professional Technical	138.00	130.83	7.17	136.50	128.50	8.00	(1.50)	(2.33)
Licensed	5,103.40	5,067.45	35.95	5,057.32	5,021.42	35.90	(46.08)	(46.03)
Support	1,550.67	1,536.28	14.39	1,520.05	1,462.04	58.01	(30.62)	(74.24)
	7,071.57	7,013.56	58.01	6,978.87	6,879.96	98.91	(92.70)	(133.60)
<b>Child Care Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	-	-	-	-	-	-	-	-
Licensed	35.35	34.65	0.70	35.00	31.50	3.50	(0.35)	(3.15)
Support	209.00	172.89	36.11	206.00	208.21	(2.21)	(3.00)	35.32
	244.35	207.54	36.81	241.00	239.71	1.29	(3.35)	32.17
<b>Food Service Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	13.00	13.50	(0.50)	13.00	13.00	-	-	(0.50)
Licensed	-	-	-	-	-	-	-	-
Support	289.00	297.57	(8.57)	323.00	320.28	2.72	34.00	22.71
	302.00	311.07	(9.07)	336.00	333.28	2.72	34.00	22.21
<b>Grants Fund</b>								
School Administrators	0.70	0.70	-	0.50	1.00	(0.50)	(0.20)	0.30
Central Admin/Professional Technical	13.30	16.40	(3.10)	13.50	16.60	(3.10)	0.20	0.20
Licensed	301.00	297.35	3.65	301.00	295.77	5.23	-	(1.58)
Support	24.00	18.70	5.30	24.00	17.50	6.50	-	(1.20)
	339.00	333.15	5.85	339.00	330.87	8.13	(0.00)	(2.28)
<b>Insurance Reserve Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	22.00	22.00	-	22.00	21.00	1.00	-	(1.00)
	28.00	28.00	-	28.00	27.00	1.00	-	(1.00)
<b>Technology Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	78.34	74.34	4.00	78.00	71.00	7.00	(0.34)	(3.34)
Licensed	-	-	-	-	-	-	-	-
Support	27.00	25.00	2.00	24.00	24.00	-	(3.00)	(1.00)
	105.34	99.34	6.00	102.00	95.00	7.00	(3.34)	(4.34)
<b>Central Services Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	3.33	3.33	-	4.00	4.00	-	0.67	0.67
Licensed	-	-	-	-	-	-	-	-
Support	11.00	10.00	1.00	10.00	10.00	-	(1.00)	-
	14.33	13.33	1.00	14.00	14.00	-	(0.33)	0.67
<b>Capital Reserve Fund</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	17.00	14.00	3.00	13.00	12.00	1.00	(4.00)	(2.00)
Licensed	-	-	-	-	-	-	-	-
Support	4.00	3.00	1.00	4.00	3.00	1.00	-	-
	21.00	17.00	4.00	17.00	15.00	2.00	(4.00)	(2.00)
<b>Property Mgt, Campus Activity &amp; Employee Benefits Funds</b>								
School Administrators	-	-	-	-	-	-	-	-
Central Admin/Professional Technical	-	-	-	-	-	-	-	-
Licensed	0.10	-	0.10	-	-	-	(0.10)	-
Support	4.00	4.00	-	4.00	4.00	-	-	-
	4.10	4.00	0.10	4.00	4.00	-	(0.10)	-
<b>Total All Funds</b>								
School Administrators	280.20	279.70	0.50	265.50	269.00	(3.50)	(14.70)	(10.70)
Central Admin/Professional Technical	268.97	258.40	10.57	264.00	251.10	12.90	(4.97)	(7.30)
Licensed	5,439.85	5,399.45	40.40	5,393.32	5,348.69	44.63	(46.53)	(50.76)
Support	2,140.67	2,089.44	51.23	2,137.05	2,070.03	67.02	(3.62)	(19.41)
	8,129.69	8,026.99	102.70	8,059.87	7,938.82	121.05	(69.82)	(88.17)

# Appendix B

Jefferson County School District  
Quarterly Financial Report for The Year Ended December 31, 2010

**Flag Program Criteria - 2010/2011**

**\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\***

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.  
**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

**\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\***

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

**\*\*\*Eliminating  (MONITORED)\*\*\***

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.



# Appendix C



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## Performance Indicators

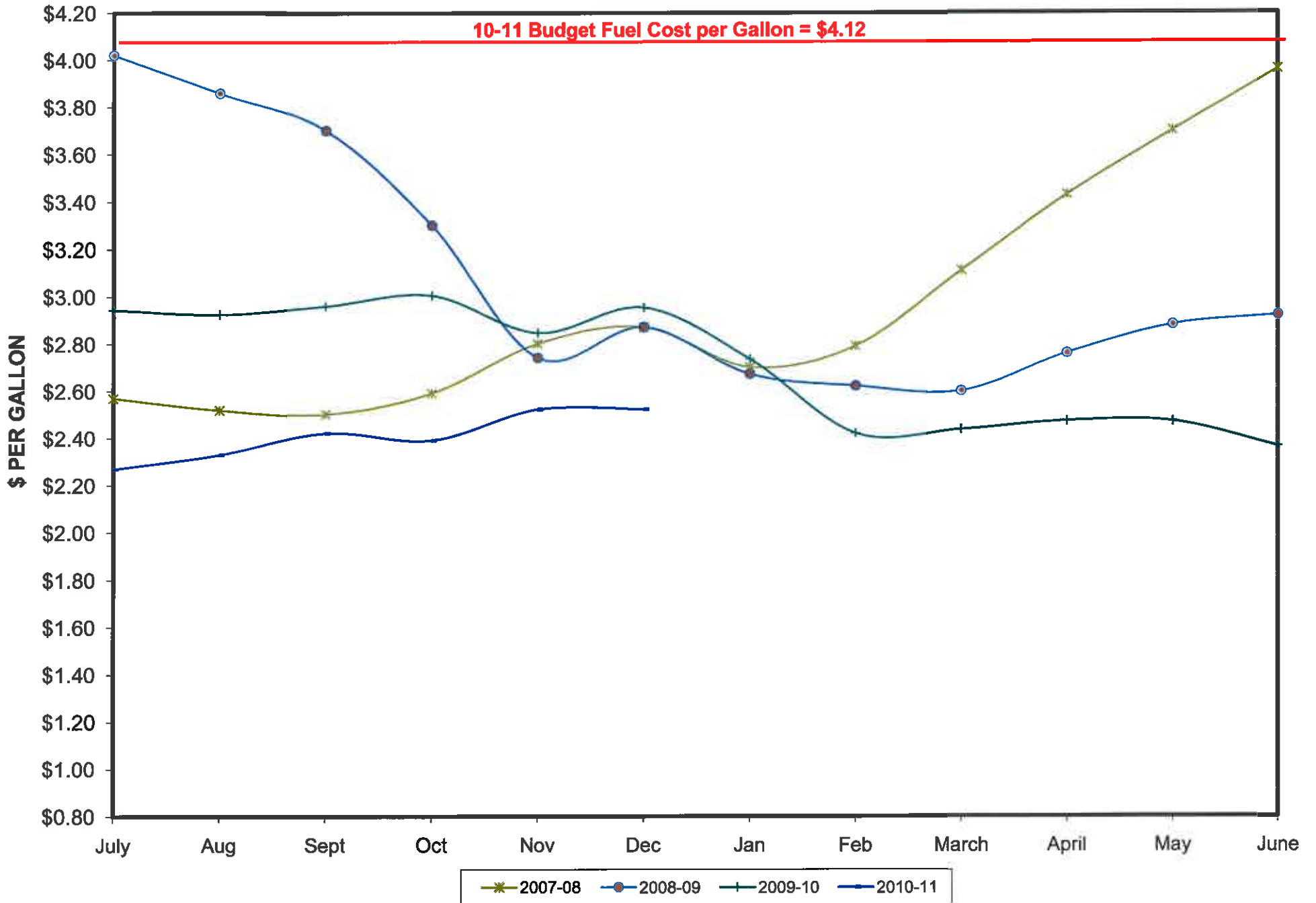
### December 31, 2010

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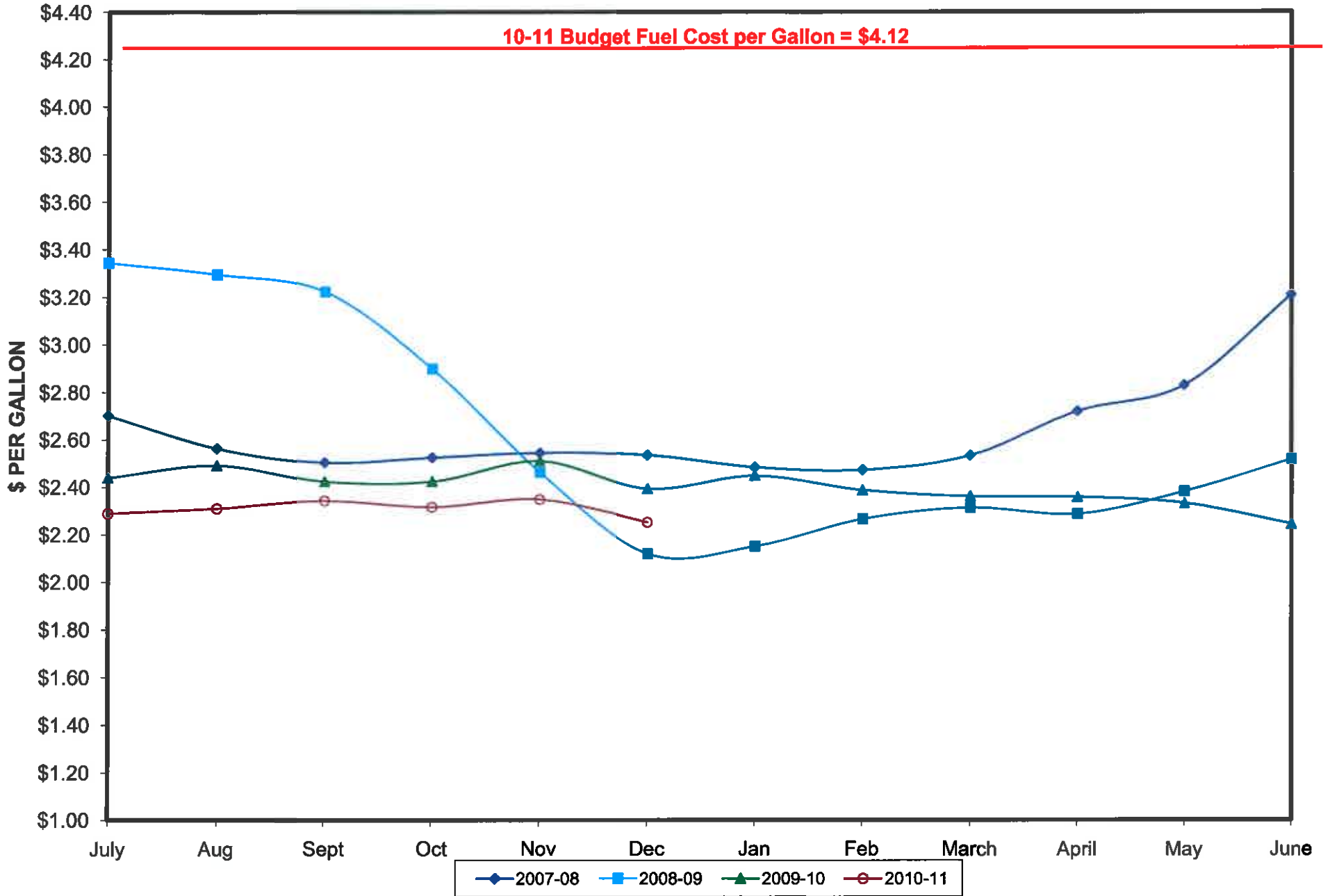
The attached information is provided as an appendix to the 'Quarterly' Financial Report and is intended to respond to the independent auditors' recommendation to provide performance indicators to ensure sound management.

- **Transportation Department:** C – 1 to C -2  
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C – 3 Under development
- **Risk Management:** C - 4  
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C – 5 to C - 9  
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



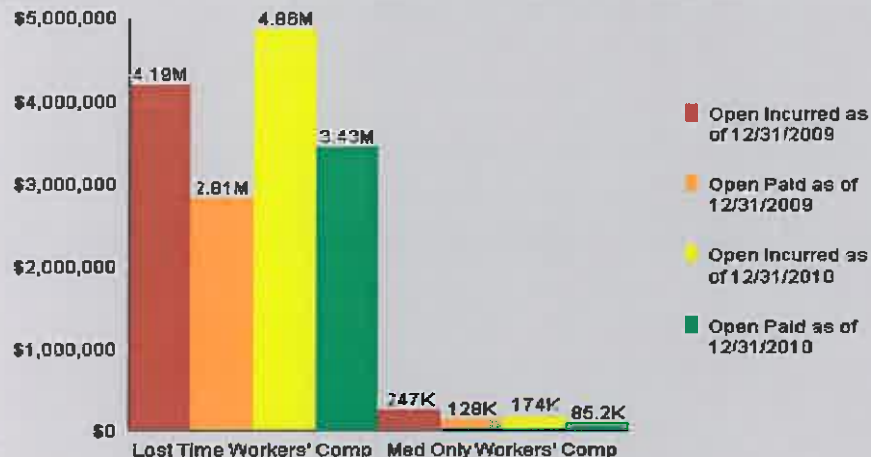
*Food Services*

*Under Development*

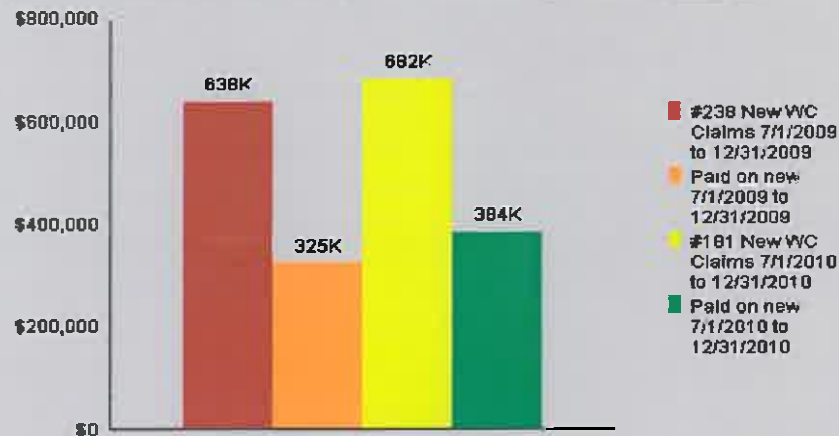
# RISK MANAGEMENT FY 2011 SECOND QUARTERLY REPORT

## WORKERS' COMPENSATION FY2010/2011 CUMULATIVE PROGRAM COMPARISON

**OPEN WC CLAIMS as of 12/31 FY 2010/2011**  
**Lost Time vs Med Only**



**NEW OCCURRENCE WC CLAIMS, 1st and 2nd QUARTER as of 12/31 FY 2010/2011**



### #190 OPEN CLAIMS as of 12/31/2009

**\$4,439,491 Incurred Open Claims Value**  
**Average Claim Cost Med Only/LostTime \$2,126/\$56,661**  
**\$0.52 WC Cost/\$100 of FY 2010 District Payroll**  
**5.62 WC Claims/Incidents/100 Employees**  
**1010 FY 2010 Lost Work Days, 36 Employees**  
**9.01 LOST WORK-YEARS ANNUALIZED**

(The 100% lost work day Increase is due to more complex delayed recovery WC cases.)

### Property Program Activity/Status as of 12/31/2010:

The 7/20/2009 storm recovery was completed totaling \$3,746,306 involving property and builder's risk insurance programs. 4 water damage losses occurred involving mechanical failures or freeze damage at an estimated cost of \$130,000.

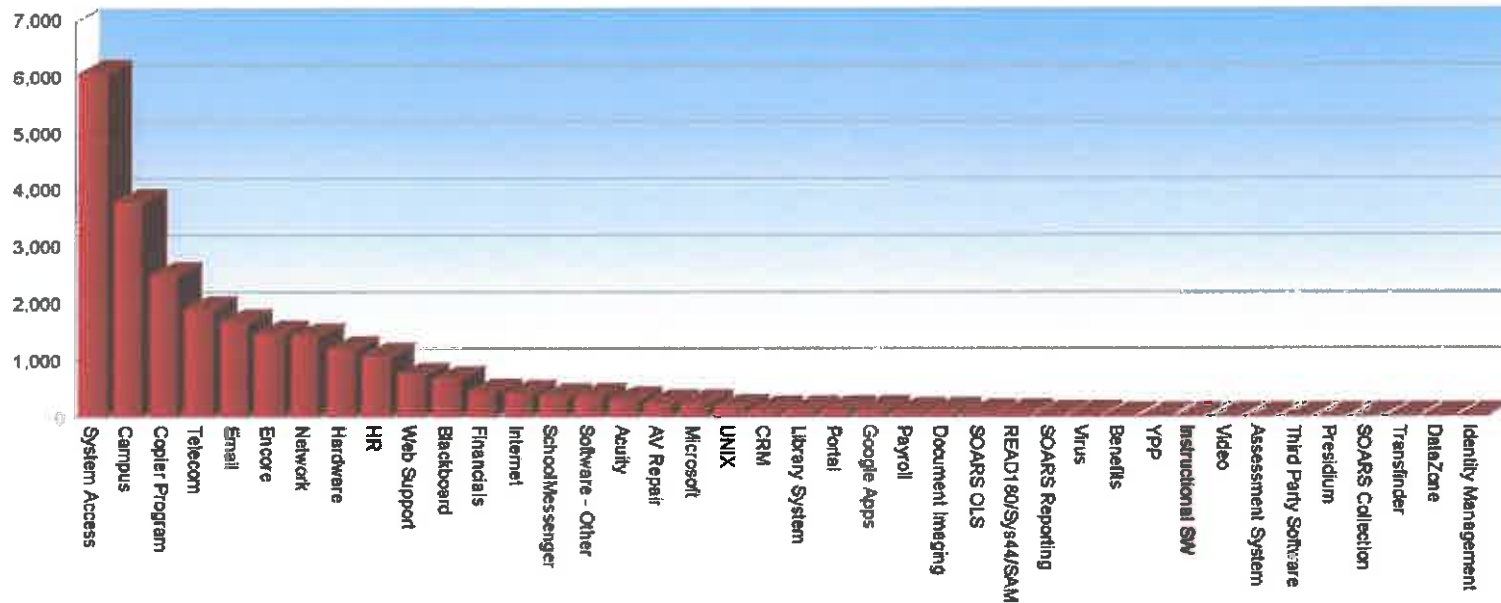
### Liability Program Activity/Status as of 12/31/2010:

30 Liability incidents occurred, ranging from minor automobile incidents and student incidents with an estimated value of \$36,617. Total liability payments made during the first half of FY 2011 on open liability claims was \$76,505.

# IT Service Metrics by Quarter

2010-07-01 Through 2010-12-31

Customer Requests Resolved by Major Services



**25542** Requests resolved out of **26342** submitted.

**72%** Resolved in less than **48** hours.

**81%** Resolved in **5** days or less.

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

# IT E-mail & Security Metrics – October through December 2010

## E-mail SPAM Metrics

Type	Total
Total E-mails Reviewed	11,346,620
E-mails with Viruses 86% decrease from previous quarter	39,385
E-mails with Unallowable Attachments 67% decrease from previous quarter	4058
Total E-mails Quarantined as SPAM (denied, quarantined, stripped) 38% decrease from previous quarter	8,500,425
Total E-mails Allowed (normal delivery)	2,846,195

- 74.92% of external e-mail sent to the District e-mail system in the 2<sup>nd</sup> quarter was SPAM and was automatically quarantined
- Each employee would have received an average of about 343 SPAM emails per month

## Security Metrics

- The District security systems blocked 3338 (131% increase from previous quarter) critical internet threats in the 2<sup>nd</sup> qtr.
- The District security systems blocked 112 major internet threats in the 2<sup>nd</sup> quarter.
- The District web filter reviewed 1.69 billion internet pages in the 2<sup>nd</sup> quarter and denied access to about 3% of these pages.



# IT Key Services Availability Performance Measures

## July – December 2010

### Application Availability

Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 99.5 percent availability, Yellow is less than 99.5 but greater than 94.5 percent, and Red is lower than 94.5 percent.

APPLICATION	Availability % Dec 2010	Availability % Nov 2010	Availability % Oct 2010	Availability % Sep 2010	Availability % Aug 2010	Availability % Jul 2010
AM-Blackboard	100.00	100.00	100.00	100.00	100.00	100.00
AM-Campus	100.00	100.00	100.00	99.83	99.92	98.44
AM-LibraryTLC	99.74	100.00	100.00	100.00	100.00	100.00
AM-LibraryYouSeeMore.com	100.00	99.92	100.00	99.80	100.00	100.00
AM-Maximo	100.00	100.00	99.48	99.94	99.77	99.57
AM-PSFinancials	99.87	100.00	99.95	99.91	99.86	99.96
AM-SchoolCenter	99.83	98.49	99.54	99.07	98.69	94.40
AM-SEMS	100.00	100.00	99.94	100.00	97.70	96.12
AM-SOARS	99.92	99.99	100.00	100.00	99.97	99.06
AM-Zonar	100.00	99.62	100.00	100.00	99.77	100.00

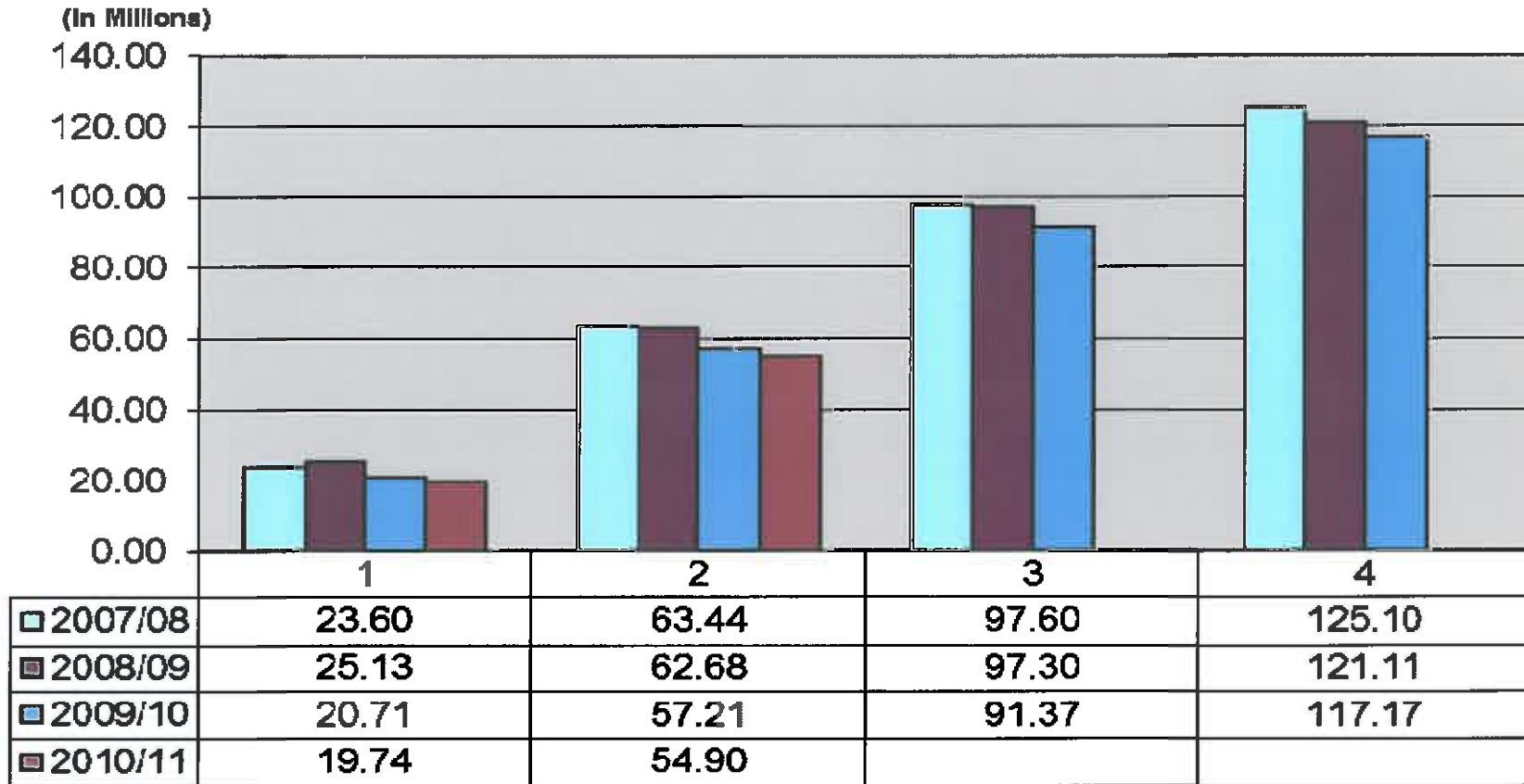
## Usability

Measured from 7:00 to 19:00, Monday thru Friday

This section tries to gauge the satisfaction of the user experience. Green meets our goal of 90 percent, Yellow is less than 90 but greater than 80 percent, and Red is lower than 80 percent.

APPLICATION	Usability % Dec 2010	Usability % Nov 2010	Usability % Oct 2010	Usability % Sep 2010	Usability % Aug 2010	Usability % Jul 2010
TM-AcuityReport	71.97	81.05	94.83	97.00	97.84	66.63
TM-Applicant	96.61	94.83	94.14	95.14	95.48	91.97
TM-Blackboard	99.00	98.41	96.06	97.80	59.74	0.61
TM-Campus	86.93	72.54	95.76	91.49	88.42	78.89
TM-ESS	98.12	98.15	98.60	98.26	99.16	98.74
TM-Homepage/SchoolsList	99.38	99.24	98.28	99.44	99.68	99.37
TM-HumanResourcesCareer	96.87	93.51	85.28	56.64	85.73	66.73
TM-Internet	99.94	99.96	99.91	99.88	100.00	99.96
TM-OWA	100.00	100.00	59.17	87.11	99.63	99.70
TM-Portal	92.63	83.67	86.89	94.76	93.36	42.27
TM-PSFinancialsVoucher	97.97	98.64	98.50	98.40	98.22	98.32
TM-SEMS	99.65	99.85	99.78	99.59	97.63	97.42
TM-TLCCatalog	97.69	98.93	98.99	97.13	97.58	97.34

## Copier Program Cumulative Number of Copies by Quarters



# Appendix D

**Appendix D**  
**Glossary of General Fund Expense Description**

**Description of Expense Line**

**General Administration**

- Board of Education :	Board of Education Task Budget Advisory
- District Wide Administration:	Chief Academic Office Communications Office Educational Equity Employee Relations Governmental Relations Professional Development Superintendents Office Support Services Management Task Admin Staff Development

**Direct Instruction** - (Costs within this category are identified by the account within a school or department as having direct contact with students. For example, the salary account within a school for teachers. Some other accounts included are substitute teachers, media specialists, coordinators, resource teachers, physical therapists, nurses, psychologists, social workers and paraprofessionals.

- School Direct Instruction Staffing:	School (including option schools) salary and benefit costs for direct instruction (includes class size relief).
-Exceptional Student Services:	Challenge (Severe Profound) Child Find Choice area intervention Hearing Program Intervention services cluster Itinerant Jeffco Transition Services Lighthouse Program Sobesky Special Ed preschool
- Other School Programs:	ESL Dual Language JCAPP Jeffco Net Academy Miller Mt. View Detention Summer School
- Other School Support Programs:	Connections Learning (Johnson Program) Gifted & Talented Homebound and Health Services Outdoor Labs
- School Discretionary Spending:	Schools non-salary direct expenses including athletics.

**Appendix D**  
**Glossary of General Fund Expense Description**

<b>Indirect Instruction</b> - (Costs within this category are identified by the account within the school or department as having contact with students. For example, the salary account within a school for the principal. Some other indirect accounts are: directors, assistant principals, deans, counselors, chief academic officer, community superintendents, supervisors, managers and secretaries.)	
- School Indirect Instruction:	Schools (including option schools) identified indirect accounts.
- Other School Support Programs:	Connections Learning (Johnson Program) Dropout Prevention & Recovery ESL Dual Language Expulsions & Discipline Family Literacy Gifted & Talented Homebound JCAPP Jeffco Net Academy Miller Mt. View Detention Out of District Placement Outdoor Labs Student Outreach Summer School
- Athletics:	School site and Central athletic expenses
- Exceptional Student Services:	Challenge (Severe Profound) Child Find Choice area intervention Grants Management Hearing Program Intervention services cluster Itinerant Jeffco Transition Services Lighthouse Program Sobesky Special Ed preschool
- Learning and Educational Achievement:	Assessment and Research Career & Technical Education Curriculum & Instruction Educational Technology I2a/School Improvement & Support Instructional Data Reporting Library Data Staff Development Student Services
- School Management:	Community Superintendents

**Appendix D  
Glossary of General Fund Expense Description**

**Support Services** - (Central departments supporting schools by providing transportation, custodial and facility maintenance).

- Transportation:	All costs for transportation of students.
- Custodial Services :	Custodial costs for schools and departments.
- Facilities Management:	Central facilities operations, landscaping services, environmental services, and small engine repair.

**Telecommunications, Network Services and Utilities**

-Telecommunications and Network Services:	Network and data administration and phone service.
- Utilities (by category):	All schools and departments.

**Business Services and Human Resources** - (Departments that perform centralized support of processes such as hiring, financial reporting, payroll, student data services).

- Business Services:	Information Technology (billing to the Technology fund) Budget Services Purchasing Payroll Financial Services Accounts Payable Accounting Mailroom Education Center
- Human Resources:	Personnel Management Employee Records Benefits Association Substitutes Employment Services Employee Assistance

**Districtwide** - (Non departmental/school miscellaneous fees or write off of receivables. County treasurer commissions.)

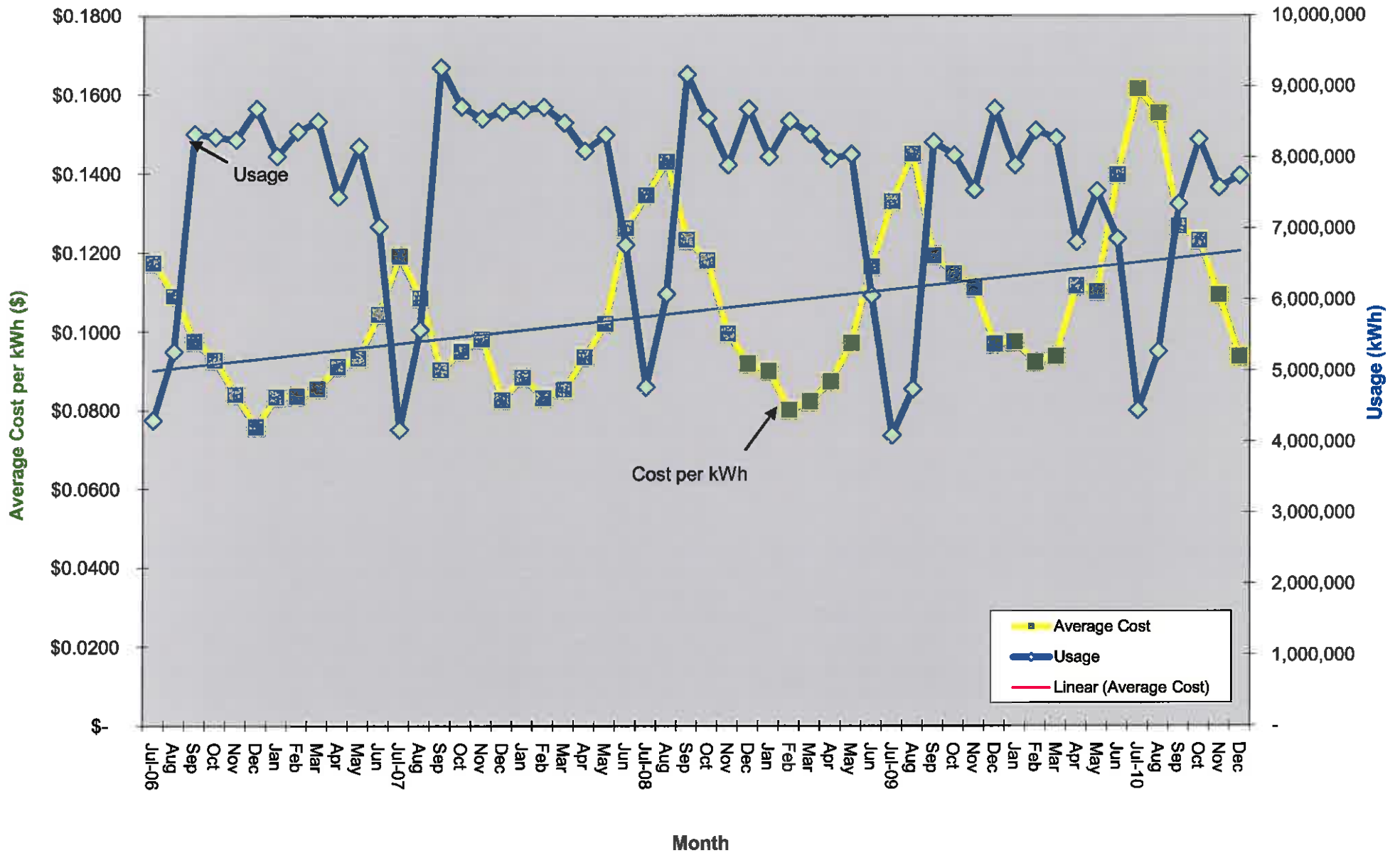
<b>Mandatory and Other Transfers</b>	Colorado Preschool Child Care funding Capital Reserve funding Individual School transfers to Campus Risk management funding
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**Note :** Only major departments and schools are identified. Please refer to the budget book for complete listings for categories

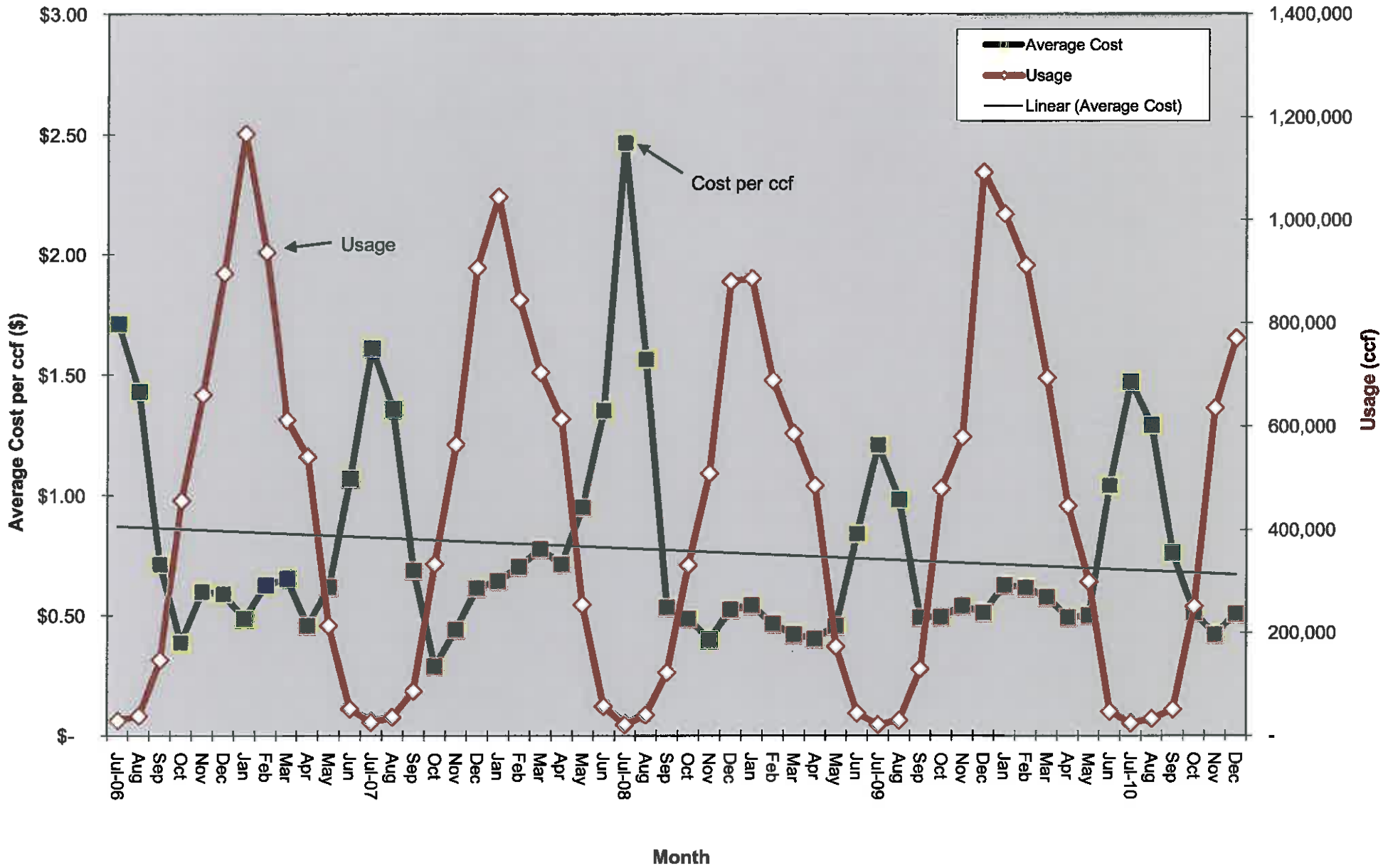
# Appendix E



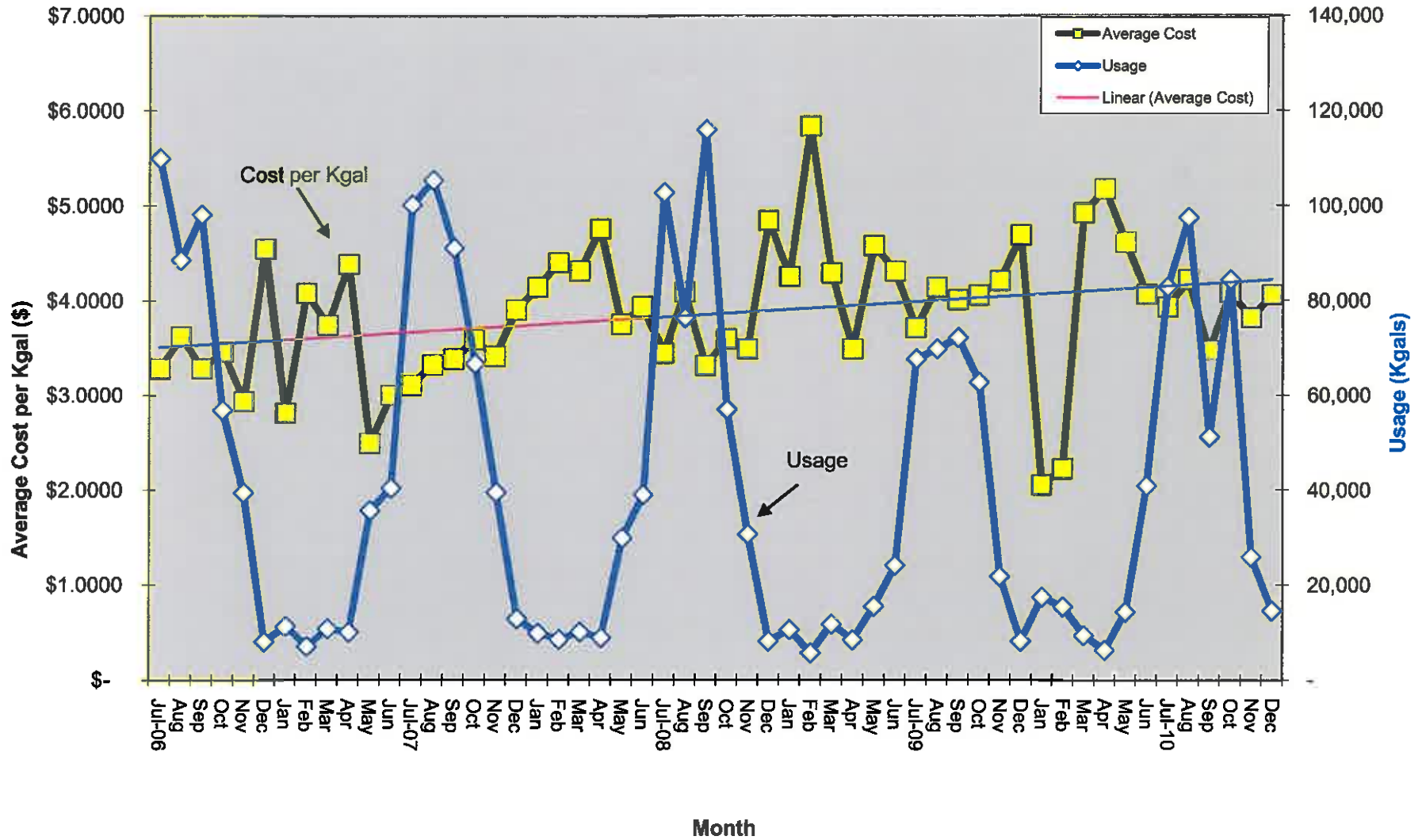
## Jefferson County Public Schools Electric Cost and Usage



## Jefferson County Public Schools Natural Gas Usage and Cost



## Jefferson County Public Schools Water Cost and Usage



# Appendix F

Executive Limitations - Business Services  
2nd Quarter 2011 Financial Report

<b>Executive Limitations</b>	<b>Compliant</b>	<b>Notes/Comments</b>
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

# Appendix G

## **ARRA and Other Stimulus Funding**

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that will be spent over the next several years depending on the individual grant. The funds are one-time money and some of the funding will be gone at the end of the 2010-2011 school year. The district is being strategic in using these funds for one-time costs to avoid on-going expenditures after the money is gone. The following sections detail the initiatives funded with each award, the funding for each award, the actual year to date expenditures and the number of jobs (FTEs) covered by the award.

### **National School Lunch Equipment**

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

### **National Board Certified Teacher Stipend**

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

### **IDEA - Part B and Preschool**

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool funds will be used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

### **Title I - A: Improving the Academic Achievement of the Disadvantaged**

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent

on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

## **Title I - D: Delinquent Institutions**

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

## **Title II - D: Technology**

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

## **McKinney-Vento Homeless**

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

## **Alternative Compensation for Teachers**

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

## **Education Jobs Fund Program**

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 and 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs).



## Teacher Incentive Fund

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs							
Grant Name	Funding Period	Grant Award	YE June 30, 2010 Actuals	YTD thru December 31, 2010 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - Current Quarter
<b>Original Awards:</b>							
National School Lunch Equipment	Jul 09 - Sep 09	\$ 179,300	\$ 150,164	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 09 - Jun 10	52,242	52,223	-	52,223	99.96%	-
IDEA - Part B and Preschool	Jul 09 - Sep 11	15,459,840	6,240,506	2,872,451	9,112,957	58.95%	108.37
Title I - A: Low Income Students	Jul 09 - Sep 11	9,309,832	5,240,206	1,421,147	6,661,353	71.55%	34.24
Title I - D: Delinquent Students	Jul 09 - Sep 11	55,633	15,370	-	15,370	27.63%	-
Title II - D: Technology	Jul 09 - Sep 11	276,999	93,116	33,441	126,557	45.69%	1.00
McKinney - Vento Homeless	Jul 09 - Sep 11	70,000	16,780	23,825	40,605	58.01%	0.26
Alternative Compensation for Teachers	Jan 10 - Dec 10	473,923	82,661	286,055	368,716	77.80%	1.00
<b>Subtotal</b>		<b>25,877,769</b>	<b>11,891,026</b>	<b>4,636,919</b>	<b>16,527,945</b>	<b>63.87%</b>	<b>144.87</b>
<b>New Awards:</b>							
Education Jobs Fund Program	Aug 10 - Sep 12	15,751,611	-	334,850	334,850	2.13%	26.60
Teacher Incentive Fund	Oct 10 - Sep 15	32,772,220	-	-	-	0.00%	-
<b>Subtotal</b>		<b>48,523,831</b>	<b>-</b>	<b>334,850</b>	<b>334,850</b>	<b>0.69%</b>	<b>26.60</b>
<b>Grand Total</b>		<b>\$74,401,600</b>	<b>\$ 11,891,026</b>	<b>\$ 4,971,769</b>	<b>\$ 16,862,795</b>	<b>15.98%</b>	<b>171.47</b>